

## Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of Listed Entity: IndoStar Capital Finance Limited
2.	Scrip Code/Name of Scrip/Class of Security: 541336
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)
	a. If under 31(1)(b) then indicate the report for Quarter ending
	b. If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?	Yes	
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in locked-in?	Yes	
5	Whether any shares held by promoters are pledge or otherwise encumbered?		No

\* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

GENERATED ON :24/11/2025      NSDL : 21/11/2025      CDSL :21/11/2025

## Table I - Summary Statement holding of specified securities

GENERATED ON :24/11/2025	NSDL : 21/11/2025	CDSL :21/11/2025
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IndoStar Capital Finance Limited

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of the shareholders	Entity Type	PAN	Nos. of sharehold ers	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Sharehold ing % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities										Total as a % of Total Voting Rights	No. of Shares Underlying Outstanding convertible securities (including Warrants, ESOP etc.)	Total No of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.)	Sharehold ing, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged		Non-Disposal Undertaking		Other encumbrances, if any		Total Number of Shares encumbered							
									No of Voting Rights														Number of Locked in shares		Number of Shares pledged		Non-Disposal Undertaking		Other encumbrances, if any		Total Number of Shares encumbered							
									Class: eg. X	Class: eg. Y	Total					No. (a)	As a % of total Shares held(b)	No. (a)					As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	Number of equity shares held in dematerialised form
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII) = (VI)+(VII)	(IX) As a % of (A+B+C2)	(X)	(XI)	(XII)	(XIII)	(XIV)	(XV)	(XVI)	(XVII)	(XVIII)	(XIX)	(XX)	(XXI)	(XXII)	(XXIII)	(XXIV)	(XXV)	(XXVI)	(XXVII)	(XXVIII)	(XXIX)	(XXX)									
1. Indian																																						
(a) Individuals / Hindu Undivided Family			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
(b) Central Government / State Government(s)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
(c) Financial Institutions / Banks			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
(d) Any Other (Specify)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
Sub Total (A)(1)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
2. Foreign																																						
(a) Individuals (Non-Resident Individuals / Foreign Individuals)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
(b) Government			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
(c) Institutions			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
(d) Foreign Portfolio Investor			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
EcO IS Pvt Ltd	Promoter Group	AACECF0836B	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
(e) Any Other (Specify)			4	99745221	0	0	99745221	67.58593	99745221	0	99745221	67.58593	13949323	113654544	67.46459	12068966	12.0998	0	0								99745221											
Bodhe Corporate			4	99745221	0	0	99745221	67.58593	99745221	0	99745221	67.58593	13949323	113654544	67.46459	13068966	12.0998	0	0								99745221											
Bu.V. Karpale-Holdings Pvt Ltd.	Promoter Group	AACB1833H	1	74467038	0	0	74467038	51.83354	74467038	0	74467038	51.83354	13949323	94511961	53.68093	12008966	15.78	0	0								74467038											
Indostar Capital	Promoter Group	AACD5673C	1	23262583	0	0	23262583	15.7623	23262583	0	23262583	15.7623	0	23262583	13.80366	0	0	0	0								23262583											
Envision Capital Partners LLC	Promoter Group	AACCE493BN	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0								0											
Sub Total (A)(2)			4	99745221	0	0	99745221	67.58593	99745221	0	99745221	67.58593	13949323	113654544	67.46459	13068966	12.0998	0	0								99745221											
Total Shareholding Of Promoter And Promoter Group (A) = (A)(1)+(A)(2)			4	99745221	0	0	99745221	67.58593	99745221	0	99745221	67.58593	13949323	113654544	67.46459	13068966	12.0998	0	0								99745221											

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

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Notes :

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term "Encumbrance" has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.

3) Details of promoter and promoter group with shareholding "NA" can be accessed from here.

GENERATED ON :24/11/2025

NSDL : 21/11/2025

CDSL : 21/11/2025

IndoStar Capital Finance Limited

Table III - Statement showing shareholding pattern of the Public shareholders

Category & Name of the shareholders	PAN	No. of shareholders (A)	No. of fully paid up equity shares held (B)	Partly paid-up equity shares held (C)	No. of shares underlying Depository Receipts (D)	Total nos. shares held (E) = (B)+(C)+(D)	Shareholding % calculated as per SCRR, 1957 As a % of Paid-Up Capital (F) = (E)/(A) x 100	Number of Voting Rights held in each class of securities			Total as a % of Total Voting Rights (H) = (G)/(H) x 100	No. of Shares Underlying Outstanding convertible securities (Including Warrants, ESOP etc.) (I)	Total No. of shares on fully diluted basis (including Warrants, ESOP, Convertible Securities etc.) (J) = (H)+(I)	Shareholding % as a % assuming full conversion of convertible securities (as a % of diluted share capital) (K) = (J)/(J) x 100	Number of Locked in Shares		Number of Shares pledged		Non-Disposal Undertaking		Other encumbrances, if any		Total Number of Shares encumbered		Sub-categorization of shares under					
								Class eq. X	Class eq. Y	Total					No. (a)	As a % of Total Shares held(b)	No. (a)	As a % of Total Shares held(b)	No. (a)	As a % of Total Shares held(b)	No. (a)	As a % of Total Shares held(b)	Number of equity shares held in dematerialised form (VSE)	Sub-category (i)	Sub-category (ii)	Sub-category (iii)				
(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)	(Z)	(AA)	(AB)	(AC)	(AD)	(AE)	(AF)	(AG)	(AH)			
1. Institutions (Domestic)																														
(a) Mutual Fund			97	0	0	97	0.0001	97	0	97	0.0001	0	0	97	0	0	NA	NA	NA	NA	NA	NA	NA	NA	97	0	0	0		
(b) Venture Capital Funds			0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0	0	0	0		
(c) Alternative Investment Funds			0	1598582	0	1598582	1.1699	1598582	0	1598582	1.1699	0	0	1598582	1.1699	0	0	NA	NA	NA	NA	NA	NA	NA	1598582	0	0	0	0	
(d) Banks			0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0	0	0	0		
(e) Insurance Companies			1	1780204	0	1780204	1.081176	1780204	0	1780204	1.081176	0	0	1780204	1.081176	0	0	NA	NA	NA	NA	NA	NA	NA	1780204	0	0	0	0	
(f) Life Insurance Companies Limited - AIAACI/ICICI			1	1780204	0	1780204	1.081176	1780204	0	1780204	1.081176	0	0	1780204	1.081176	0	0	NA	NA	NA	NA	NA	NA	NA	1780204	0	0	0	0	
(g) Provident Funds/Pension Funds			0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0	0	0	0		
(h) Asset Reconstruction Companies			0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0	0	0	0		
(i) Securities Wealth Funds			0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0	0	0	0		
(j) MFECs registered with SEBI			0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0	0	0	0		
(k) Other Financial Institutions			0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0	0	0	0		
(l) Any Other (Specify)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0	0	0	0		
(m) Sub Total (B)(1)			6	3375603	0	3375603	2.2899	3375603	0	3375603	2.2899	0	0	3375603	2.2899	0	0	NA	NA	NA	NA	NA	NA	NA	3375603	0	0	0	0	
2. Institutions (Foreign)																														
(a) Foreign Direct Investment			0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0	0	0	0		
(b) Foreign Venture Capital Investors			0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0	0	0	0		
(c) Sovereign Wealth Funds			0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0	0	0	0		
(d) Foreign Portfolio Investors Category I			18	434682	0	434682	0.2645	434682	0	434682	0.2645	0	0	434682	0.2645	0	0	NA	NA	NA	NA	NA	NA	NA	434682	0	0	0	0	
(e) Foreign Portfolio Investors Category II			4	3408894	0	3408894	2.1136	3408894	0	3408894	2.1136	0	0	3408894	2.1136	0	0	NA	NA	NA	NA	NA	NA	NA	3408894	0	0	0	0	
(f) Collective Mt. Bst. (Gilt Sub-Treasury)	AACIC0205G		1	3252427	0	3252427	2.0861	3252427	0	3252427	2.0861	0	0	3252427	2.0861	0	0	NA	NA	NA	NA	NA	NA	NA	3252427	0	0	0	0	
(g) Overseas Depositories (holding DRs) (Balancing Figure)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0	0	0	0		
(h) Any Other (Specify)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0	0	0	0		
(i) Sub Total (B)(2)			22	3704675	0	3704675	2.161047	3704675	0	3704675	2.161047	0	0	3704675	2.161047	0	0	NA	NA	NA	NA	NA	NA	NA	3704675	0	0	0	0	
3. Central Government / State Government(s)																														
(a) Central Government / President of India			0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0	0	0	0		
(b) State Government / Governor			0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0	0	0	0		
Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter																														
(c) Sub Total (B)(3)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0	0	0	0		
4. Non-Institutions																														
(a) Associate companies / Subsidiaries			0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0	0	0	0		
Directors and their relatives (including Independent Directors and nominee Directors) Key Managerial Personnel			1	1000	0	1000	0.0007	1000	0	1000	0.0007	0	0	1000	0.0007	0	0	NA	NA	NA	NA	NA	NA	NA	1000	0	0	0	0	
(b) Relative of promoters (other than "immediate relative of promoters disclosed under 'Promoter and Promoter Group' category")			1	1	0	1	0	1	0	1	0	0	0	1	0	0	NA	NA	NA	NA	NA	NA	NA	NA	1	0	0	0	0	
(c) Trusts where any person belonging to "Promoter and Promoter Group" category is "Trustee, beneficiary, or, author of the trust"			0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0	0	0	0	0	
(d) Investor Education and Protection Fund (IEPF)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0	0	0	0	0	
(e) Resident individual holding nominal share capital up to Rs. 2 lakhs			59192	8739868	0	8739868	6.3928	8739868	0	8739868	6.3928	0	0	8739868	6.3928	0	0	NA	NA	NA	NA	NA	NA	NA	8739868	0	0	0	0	0
(f) Resident individual holding nominal share capital in excess of Rs. 2 lakhs			109	12022329	0	12022329	8.7938	12022329	0	12022329	8.7938	0	0	12022329	8.7938	0	0	NA	NA	NA	NA	NA	NA	NA	12022329	0	0	0	0	0
(g) Hindu Undivided Family	ADGPW4713M		1	3379834	0	3379834	2.2001	3379834	0	3379834	2.2001	0	0	3379834	2.2001	0	0	NA	NA	NA	NA	NA	NA	NA	3379834	0	0	0	0	0
(h) Non Resident Indians (NRIs)			483	1276845	0	1276845	0.934	1276845	0	1276845	0.934	0	0	1276845	0.934	0	0	NA	NA	NA	NA	NA	NA	NA	1276845	0	0	0	0	0
(i) Foreign Nationals			0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0	0	0	0	0	
(j) Foreign Companies			0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0	0	0	0	0	
(k) Bodies Corporate			256	17862389	0	17862389	12.9952	17862389	0	17862389	12.9952	0	0	17862389	12.9952	0	0	NA	NA	NA	NA	NA	NA	NA	17862389	0	0	0	0	0
(l) Promoter's Family L.P.	AAUFP3673P		1	10809561	0	10809561	7.9505	10809561	0	10809561	7.9505	0	0	10809561	7.9505	0	0	NA	NA	NA	NA	NA	NA	NA	10809561	0	0	0	0	0
(m) Any Other (Specify)			2867	1246024	0	1246024	0.9275	1246024	0	1246024	0.9275	0	0	1246024	0.9275	0	0	NA	NA	NA	NA	NA	NA	NA	1246024	0	0	0	0	0
(n) Trusts			2	19815	0	19815	0.0019	19815	0	19815	0.0019	0	0	19815	0.0019	0	0	NA	NA	NA	NA	NA	NA	NA	19815	0	0	0	0	0
(o) Hindu Undivided Family			2816	767343	0	767343	0.5613	767343	0	767343	0.5613	0	0	767343	0.5613	0	0	NA	NA	NA	NA	NA	NA	NA	767343	0	0	0	0	0
(p) Charitable Member			18	82812	0	82812	0.0606	82812	0	82812	0.0606	0	0	82812	0.0606	0	0	NA	NA	NA	NA	NA	NA	NA	82812	0	0	0	0	0
(q) ESOP			0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0	0	0	0	0	
(r) Sub Total (B)(4)			63873	40733402	0	40733402	21.8538	40733402	0	40733402	21.8538	0	0	40733402	21.8538	0	0	NA	NA	NA	NA	NA	NA	NA	40733402	0	0	0	0	0
(s) Total Public Shareholding (B)-(1) to (B)(4)			62006	47837580	0	47837580	32.41406	47837580	0	47837580	32.41406	0	0	47837580	32.41406	0	0	NA	NA	NA	NA	NA	NA	NA	47837580	0	0	0	0	0

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

No. of shareholders	No. of Shares	%
0	0	0

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders	No. of Shares
0	0

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII) is not applicable in the above format.

(3) If W-1 is the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

(4) Categorization and disclosure of each shareholder category should be carried out in the order prescribed in the above format. If a shareholder is falling under more than one category, then the same shall be classified in the category falling first in the order prescribed in the above format. Shareholding

(5) Sub-categorization of shares under column no.(XIV) will be based on shareholding of share under the following sub-categories:

(i) Shareholder who are represented by a nominee Director on the board of the listed entity or have the right to nominate a representative; a. Director on the board of the listed entity.

(ii) Shareholder who have entered into shareholder agreement with the listed entity.

(iii) Shareholders acting as persons in concert with promoters.

IndoStar Capital Finance Limited

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholders

	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				Total as a % of (A+B+C)	No. of Shares Underlying Outstanding convertible securities (including Warrants +ESOP etc.)	Total No of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged		Non-Disposal Undertaking		Other encumbrances, if any		Total Number of Shares encumbered		Number of equity shares held in dematerialised form
									No of Voting Rights								No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
									Class eg: X	Class eg: Y	Total	(X)															
1	Custodian/DR Holder		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0	
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0	
	Total Non-Promoter- Non Public Shareholding (C) = (C1)+(C2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0	

Note :  
(1) PAN would not be displayed on website of Stock Exchanges).  
(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII)is not applicable in the above format.  
(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.