

ICFL/LS/0204/2025-26

November 04, 2025

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai- 400 051
Scrip Code: INDOSTAR

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 541336

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, as amended, we wish to inform you that Mr. Devaraj C, Chief Business Officer, has tendered his resignation with effect from the close of business hours on November 3, 2025, to pursue other career opportunities.

We further inform that effective November 4, 2025, Mr. Arvind Uppal, who is currently serving in the Company in the position of Head-Collections has been appointed as the Chief Business Officer. The Company will appoint a new Head – Collections in due course.

The details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure A** along with resignation letter.

Kindly take the same on record and disseminate on your website

Yours sincerely,

For **IndoStar Capital Finance Limited**

Shikha Jain

Company Secretary & Compliance Officer
(Membership No.: A59686)

IndoStar Capital Finance Limited

Registered Office: Silver Utopia, Third Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (E), Mumbai – 400099, India. | T +91 22 4315 7000 | contact@indostarcapital.com | www.indostarcapital.com
CIN: L65100MH2009PLC268160

Annexure A

Sr. No.	Particulars	Mr. Devaraj C	Mr. Arvind Uppal
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Reason For change - Resignation (Other Opportunity)	Reason For change - Appointment Currently serving as Head-Collections, is now appointed as Chief Business Officer
2.	Date & term of appointment/re-appointment/cessation	Date of cessation – November 3, 2025	Date of appointment – November 4, 2025
3.	Disclosure of relationships between directors (in case of appointment of a director)	NA	NA
4.	Brief profile	-	A seasoned Senior Management Professional with over 22 years of extensive experience, his expertise spans Strategy Planning, Sales & Marketing, Business Development, Credit & Risk, and People Management. Mr. Uppal possesses significant expertise in both secured and unsecured loans and is adept at establishing profit centres, identifying key markets, and leading teams to implement innovative strategies for growth and profitability. His background highlights a proven track record of improving processes and contributing to organizational success.

Date: November 03, 2025

To,
Managing Director,
IndoStar Capital Finance Limited
Silver Utopia, Third Floor,
Unit No 301-A, Opposite P & G Plaza,
Cardinal Gracious Road, Chakala,
Andheri (E), Mumbai - 400099, India

Subject.: Resignation as Chief Business Officer of the Company

Respected Sir,

With reference to the captioned subject, I hereby tender my resignation from the position of Chief Business Officer of the Company to pursue a new growth opportunity.

I appreciate the opportunity provided to me at IndoStar Capital Finance Limited to grow professionally & personally and I'll ensure smooth transition during my notice period.

Thanking you.

Warm Regards,

Devaraj C