

ICFL/LS/046/2025-26

Date: May 11, 2025

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai- 400 051
Scrip Code: INDOSTAR

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 541336

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, as amended, we wish to inform you that the Board of Directors (“**Board**”), based on the recommendation of the Nomination and Remuneration Committee, noted and approved the following during their meeting held today, May 11, 2025:

1. Resignation of Mr. Karthikeyan Srinivasan as Whole-Time Director and Chief Executive Officer of the Company with immediate effect.

Mr. Karthikeyan Srinivasan will continue as an employee of the Company till May 30, 2025 to ensure a smooth transition.

The requisite information in terms of Schedule III of the Listing Regulations is enclosed at **Annexure A**.

Additionally, a copy of Mr. Karthikeyan Srinivasan's resignation letter is enclosed herewith as **Annexure B**.

2. Re-designation and appointment of Mr. Randhir Singh (currently Whole Time Director designated as Executive Vice Chairman of the Company) as Managing Director designated as Executive Vice Chairman of the Company, not liable to retire by rotation, with effect from May 11, 2025 till the end of his current term i.e. till July 21, 2029 and on the same terms and conditions detailed in his existing Management Agreement dated May 22, 2024.

Mr. Singh (DIN: 05353131) was appointed as Whole-time Director designated as Executive Vice Chairman of the Company with effect from July 22, 2024.

In accordance with the circular issued by BSE Limited and the National Stock Exchange of India Limited dated June 20, 2018, it is affirmed that Mr. Singh is not debarred from holding the office of director by virtue of any order of the Securities and Exchange Board of India or any other authority.

IndoStar Capital Finance Limited

Registered Office: Silver Utopia, Third Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (E), Mumbai - 400099, India. | T +91 22 4315 7000 | contact@indostarcapital.com | www.indostarcapital.com CIN: L65100MH2009PLC268160

Brief profile of Singh along with disclosures in terms of Schedule III of the Listing Regulations is enclosed herewith at **Annexure A**.

The meeting of the Board of Directors commenced at 10:15. am. and concluded at 10:40. am.

Kindly take the same on record,

Thanking you,

Yours sincerely,

For IndoStar Capital Finance Limited

Shikha Jain
Company Secretary & Compliance Officer
(Membership No. A59686)

Annexure A

Sr. No.	Particulars	Resignation of Mr. Karthikeyan Srinivasan as Whole-time Director and Chief Executive Officer of the Company	Details of Re-designation and appointment of Mr. Randhir Singh as Managing Director designated as Executive Vice Chairman of the Company
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Karthikeyan Srinivasan tendered his resignation to pursue alternate career opportunities.	On approval and recommendation of the Nomination & Remuneration Committee and in compliance with the provisions of the Companies Act, 2013, Listing Regulations and other applicable laws, the Board has approved the redesignation and appointment of Mr. Randhir Singh as Managing Director of the Company.
2.	Date & term of appointment/re-appointment/cessation	With immediate effect on May 11, 2025.	Mr. Singh was appointed as Whole Time Director designated as the Executive Vice Chairman of the Company for a period of 5 (five) years effective from July 22, 2024. He is now being redesignated and appointed as Managing Director designated as the Executive Vice Chairman of the Company for the remainder of his tenure, effective from May 11, 2025.
3.	Brief profile (in case of appointment)	Not applicable	Mr. Singh has over 29 years of experience in the areas of MSME Lending, Structured Finance, Debt Capital Markets, Corporate Finance, Sales and Trading, FX and Interest Rate derivatives, Risk Management, Asset Management and Banking Operations in banking and financial services sector. He has Experience in most operational and strategic aspects of financial services business and has worked with various banks and financial institutions like Citibank, Deutsche Bank, Edelweiss Financial Services, APAC Financial Services Private Limited.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Mr. Singh is not related to any director of the Company.

Annexure B

Date: May 10, 2025

To,
The Board of Directors,
Indostar Capital Finance Limited

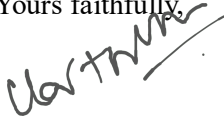
Sub: Letter of Resignation from Directorship and Position of CEO

Dear Members,

In order to pursue alternate career opportunities, I hereby tender my resignation as a whole time director from the board of directors of IndoStar Capital Finance Limited (including from all committees of the board of directors), and from my position as Chief Executive Officer, with immediate effect. I will continue in my capacity as an employee of the Company till May 30, 2025 to ensure a smooth transition.

You are requested to acknowledge receipt of this letter and undertake the required filings and intimations, as required.

Thanking you,
Yours faithfully,



Karthikeyan Srinivasan
Director
DIN: 10056556