



ICFL/LS/0013/2025-26

April 09, 2025

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 541336

Sub.: Intimation for "Put Option Notice" sent to Debenture Holders pursuant to the Clause 6.5 of the Debenture Trust Deed dated May 15, 2023 having ISIN: INE896L07884

Dear Sir/ Madam,

Pursuant to the (i) Clause 6.5 of the Debenture Trust Deed entered into by IndoStar Capital Finance Limited ("**the Company**") and IDBI Trusteeships Services Limited, Debenture Trustee ("**DT**") dated May 15, 2023 ("**DTD**") and (ii) as per the terms and conditions stated in Private Placement Memorandum dated May 10, 2023 ("**Offer Document**"), the Debenture Holders of 2,500 (two thousand five hundred) senior, secured, redeemable, non-convertible, rated, listed, taxable debentures of face value of INR 1,00,000 each (Indian Rupees One Lakh only) amounting upto INR 25,00,00,000 (Indian Rupees Twenty Five Crore only) having ISIN: INE896L07884 and Script Code: 974840 ("**Debentures**") are eligible to exercise, at their sole discretion, the Put Option in respect of all or less than all of Debentures held by them respectively, in accordance with Clause 6.5 of DTD and terms and conditions of Offer Document.

In respect to the above, the Put Option Notice sent to the debenture holders is enclosed herewith as **Annexure I.**

The Record Date for the purpose of redemption of the aforesaid NCDs pursuant to the exercise of the Put Option by the Debenture Holders and exercise period, as per the terms and conditions of the Offer Document shall be as below:

IndoStar Capital Finance Limited

Registered Office: Silver Utopia, Third Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (E), Mumbai - 400099, India. | T +91 22 4315 7000 | contact@indostarcapital.com | www.indostarcapital.com | CIN: L65100MH2009PLC268160

Particulars of Debentures	Amount Outstanding	Record Date	Put Option Exercise Period	Put Option Date (Redemption and Interest Payment Date)	Put Option Exercise Price
2,500 10.25% ICFL 23-24/Series IX 2026 SECURED, REDEEMABLE, RATED, LISTED, SENIOR, TAXABLE NON-CONVERTIBLE DEBENTURES	INR 25,00,00,000	April 25, 2025	April 28, 2025 – May 2, 2025	May 15, 2025	INR 98,380 per Debenture plus interest due

Request you to kindly take the above on your record.

Thanking you,
For **IndoStar Capital Finance Limited**

Shikha Jain
Company Secretary and Compliance Officer
(Membership No. A59686)

April 9, 2025

To,
 Debenture Holder
 ISIN: INE896L07884
 Script Code: 974840

Sub: “Put Option Notice” pursuant to Regulation 15(6) of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with Clause 6.5 of the Debenture Trust Deed

Notice is hereby given to the holders of 2,500 (two thousand five hundred) senior, secured, redeemable, non-convertible, rated, listed, taxable debentures of face value of INR 1,00,000 each (Indian Rupees One Lakh only) amounting upto INR 25,00,00,000 (Indian Rupees Twenty Five Crore only) having ISIN: INE896L07884 and Script Code: 974840 (“**Debentures**”) that pursuant to the (i) Clause 6.5 of the Debenture Trust Deed entered into by Indostar Capital Finance Limited (“**the Company**”) and IDBI Trusteeship Services Limited, Debenture Trustee (“**DT**”) dated May 15, 2023 (“**DTD**”), (ii) as per the terms and conditions stated in Private Placement Memorandum dated May 10, 2023 (“**Offer Document**”) and (iii) Regulation 15 of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (“**NCS Regulations**”), Debenture Holders are eligible to exercise, at their sole discretion, the Put Option in respect of all or less than all of Debentures held by them respectively, in accordance with Clause 6.5 of DTD and terms and conditions of Offer Document.

The Record Date for the purpose of redemption of the aforesaid NCDs pursuant to the exercise of the Put Option by the Debenture Holders and exercise period, as per the terms and conditions of the Offer Document shall be as below:

Particulars of Debentures	Amount Outstanding	Record Date	Put Option Exercise Period	Put Option Date (Redemption and Interest Payment Date)	Put Option Exercise Price
2,500 10.25% ICFL 23-24/Series IX 2026 SECURED, REDEEMABLE, RATED, LISTED, SENIOR, TAXABLE NON-CONVERTIBLE DEBENTURES	INR 25,00,00,000	April 25, 2025	April 28, 2025 – May 2, 2025 ¹	May 15, 2025	INR 98,380 per Debenture plus interest due

¹ The Put Option notice is being sent 20 days prior to the start of Exercise Period date.

IndoStar Capital Finance Limited

Registered Office: Silver Utopia, 3rd Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (E), Mumbai - 400099, India. | T +91 22 4315 7000 | contact@indostarcapital.com | www.indostarcapital.com | CIN: L65100MH2009PLC268160



The Debenture Holders as on the Record Date shall within the Put Option Exercise Period, communicate their decision to the Company (copying the DT), in writing in the format enclosed herewith as Annexure I.

Thank You,

For **IndoStar Capital Finance Limited**

Shikha Jain
Company Secretary and Company

Put Option Exercise Notice by Debenture Holder

Date: _____

To,
 Indostar Capital Finance Limited
 Silver Utopia, Third Floor,
 Unit No 301-A, Opposite P & G Plaza,
 Cardinal Gracious Road,
 Chakala, Andheri (E),
 Mumbai – 400099

Sub: Put Option Exercise Notice in respect of 2,500 10.25% ICFL 23-24/Series IX 2026 Secured, Redeemable, Rated, Listed, Senior, Taxable Non-Convertible Debentures having ISIN: INE896L07884 Script Code: 974840

Pursuant to the notice dated April 9, 2025, received by me/us, _____, I/we would like to exercise Put Option as per the terms and conditions of the Private Placement Memorandum dated May 10, 2023 and Clause 6.5 of the Debenture Trust Deed entered into by Indostar Capital Finance Limited (“the Company”) and IDBI Trusteeships Services Limited, Debenture Trustee (“DT”) dated May 15, 2023 as per following details:

Name of Beneficiary	DP Id/Client Id	Total number of Debentures held as on Record Date	Number of Debentures exercised for Put Option	Put Option Redemption Amount to be paid by the Company

Kindly arrange to credit the principal along with the interest proceeds to the bank account available with the Company on the Put Option Date i.e. May 15, 2025.

Thank You

For and behalf of _____

Authorised Signatory