

ICFL/LS/0266/2024-25

Date: March 21, 2025

To,

**BSE Limited**  
Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai – 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (E), Mumbai -400 051

Stock Symbol – 541336

Stock Symbol - INDOSTAR

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

This is in continuation of our previous intimation bearing reference no. ICFL/LS/0122/2024-25 and intimation bearing reference no. ICFL/LS/0123/2024-25 and press release dated September 19, 2024 *inter alia* informing about the approval by the board of directors of IndoStar Capital Finance Limited (“**Company**”), subject to shareholder, regulatory and other approvals and other customary conditions precedent, for sale of the Company’s shareholding (along with shares held by its nominee shareholders) in its subsidiary, Niwas Housing Finance Private Limited (“**NHFPL**”) to Witkopeend B.V. (the “**Purchaser**”) in accordance with the terms of the share purchase agreement dated September 19, 2024 among the Company, NHFPL and the Purchaser (“**Share Purchase Agreement**”) (“**Transaction**”).

In this regard, we would like to inform you that the Reserve Bank of India (“**RBI**”) has accorded its approval on March 21, 2025 for:

- (i) acquisition of shareholding of up to 100% of the paid-up equity capital of NHFPL by the Purchaser, i.e. the Transaction, in terms of paragraph 45 of Master Direction - Non-Banking Financial Company-Housing Finance Company dated February 17, 2021 (“**HFC Directions**”), vide letter dated March 21, 2025, subject to the conditions as set out therein (including the requirement for prior public notice as per paragraph 47.1 of the HFC Directions of a reduced period of 7 (seven) days); and
- (ii) change in management due to appointment of nominees of the Purchaser on the board of directors of NHFPL (i.e. upon consummation of the Transaction), in terms of paragraph 45(3) of the HFC Directions, vide letter dated March 21, 2025.

The Transaction will be effected in accordance with the Share Purchase Agreement and after the expiry of public notice of 7 (seven) days to be issued in relation to the RBI approval.

Request you to kindly take the above intimation on record.

Thank you,  
For **IndoStar Capital Finance Limited**

Shikha Jain  
Company Secretary & Compliance Officer  
(Membership No. A59686)

**IndoStar Capital Finance Limited**

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