



ICFL/LS/0250/2024-25

March 3, 2025

**BSE Limited**

Listing Department, 1<sup>st</sup> Floor,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001.

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.

**Scrip Code:** 541336

**Symbol:** INDOSTAR

**Sub.:** Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**")

Dear Sir/ Madam,

Pursuant to Regulation 30 of Listing Regulations, kindly find enclosed Press Release to be issued by the Company in connection with the retirement of Mr. Vinodkumar Panicker as Chief Financial Officer ("CFO") and appointment of Mr. Jayesh Jain as CFO at **Annexure I**.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours Faithfully,

**For IndoStar Capital Finance Limited**

**Shikha Jain**

Company Secretary & Compliance Officer  
(Membership No. A59686)

Encl: a/a

**IndoStar Capital Finance Limited**

Registered Office: Silver Utopia, Third Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (E), Mumbai - 400099, India. | T +91 22 4315 7000 | [contact@indostarcapital.com](mailto:contact@indostarcapital.com) | [www.indostarcapital.com](http://www.indostarcapital.com)

CIN: L65100MH2009PLC268160

BSE: 541336 | NSE: INDOSTAR | ISIN: INE896L01010 | CIN: L65100MH2009PLC268160

## IndoStar Capital Finance Limited

### IndoStar Capital Finance appoints Jayesh Jain as CFO

**Mumbai, March 3<sup>rd</sup>, 2025:** IndoStar Capital Finance today announced the retirement of Vinod Panicker as Chief Financial Officer (CFO) and the appointment of Jayesh Jain as CFO, effective March 3<sup>rd</sup> 2025.

Vinod Panicker, who has served as IndoStar's CFO since December 2022, will retire on 31st March 2025. During his tenure, Vinod played a key role in strengthening the company's financial foundation and supporting its growth trajectory. He will continue to be engaged with IndoStar as Senior Advisor - Finance, to support the transition and ensure a smooth handover.

Bobby Parikh, Chairman of IndoStar, commented, "On behalf of the Board, I would like to thank Vinod for his contributions during his tenure at IndoStar and extend our best wishes for his future endeavors."

Randhir Singh, Executive Vice Chairman of IndoStar, added, "Vinod has been a valued member of our leadership team, and we are grateful for his commitment to IndoStar's success. As we look to the future, we are excited to welcome Jayesh to IndoStar and are confident that his extensive experience and strategic vision will help us continue to drive growth and deliver value to our stakeholders."

Jayesh Jain brings over 23 years of financial leadership experience to IndoStar, having previously held CFO roles at marquee financial services companies including Gruh Finance, PNB Housing Finance and Hero FinCorp, with a proven track record of success in driving finance transformation and value creation.

"I am honored to join IndoStar at such an exciting time in its journey," said Jayesh Jain. "I look forward to working with the talented team here to build on the strong financial foundation in place and support the company's strategy and goals."

### About IndoStar Capital Finance Limited

IndoStar is a non-banking finance company (NBFC) registered with the Reserve Bank of India classified as a middle layered NBFC. With Brookfield & Everstone as co-promoters, IndoStar is a professionally managed and institutionally owned entity engaged in providing used and new commercial vehicle financing and affordable Home Finance through its wholly owned subsidiary, Niwas Housing Finance Private Limited.

For more information, visit [www.indostarcapital.com](http://www.indostarcapital.com).

### Safe Harbor

This document is to provide the general background information about the Company's activities as at the date of the release. The information contained herein is for general information purposes only and based on estimates and should not be considered as a recommendation that any investor should subscribe / purchase the company shares. The Company makes no representation or warranty, express or implied, as to, and does not accept any responsibility or liability with respect to, the fairness, accuracy, completeness or correctness of any information contained herein. This release may include certain forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our

# Press Release



ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements. Given these risks, uncertainties and other factors, viewers of this release are cautioned not to place undue reliance on these forward-looking statements. This release may contain certain currency exchange rates and the same have been provided only for the convenience of reader.

**For further information, please connect with us:**

Public Relations: Concept PR	Investor Relations: Orient Capital
<b>Archana Parthasarathy / Huda Qureshi</b> Email Id: <a href="mailto:archana@conceptpr.com">archana@conceptpr.com</a> / <a href="mailto:huda@conceptpr.com">huda@conceptpr.com</a>  Tel: +91 99209 40003 / +91 77108 23343	<b>Mr. Nikunj Jain/ Mr. Viral Sanklecha</b> Email: <a href="mailto:nikunj.jain@linkintime.co.in">nikunj.jain@linkintime.co.in</a> / <a href="mailto:viral.sanklecha@linkintime.co.in">viral.sanklecha@linkintime.co.in</a>  Tel: +91 97690 60608 / +91 99871 23158