

ICFL/LS/0104/2024-25

August 27, 2024

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub: Intimation under the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for sale of Stressed Portfolio

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Company took a decisive step forward in its stated retailisation strategy by selling a significant portion of its stressed book to Pridhvi Asset Reconstruction and Securitisation Company Limited (“PARAS”). The sale consists of certain accounts that were tagged in Stage 2, aggregating to dues outstanding of Rs 356.78 crore.

The accounts have been resolved on August 27, 2024 through an ARC sale under the Swiss Challenge method in terms of Master Directions – Reserve Bank of India (Transfer of Loan Exposures) Directions 2021, as amended from time to time.

Kindly take the information on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited

Shikha Jain

Company Secretary & Compliance Officer
(Membership No.: A59686)

IndoStar Capital Finance Limited

Registered Office: Silver Utopia, Third Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (E), Mumbai - 400099, India. | T +91 22 4315 7000 | contact@indostarcapital.com | www.indostarcapital.com

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