

ICFL/LS/0154/2023-24

27 October 2023

BSE Limited

Listing Department, 1st Floor,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code(s): 974948, 974949, 975015, 975012

Sub.: Intimation under Regulation 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We hereby confirm that the proceeds of the Non-Convertible Debentures issued by the Company during the quarter ended 30 September 2023 were utilised for the purpose mentioned in their respective Information Memorandum/Offer Document. Statement indicating NIL deviation is enclosed at **Annexure – I**.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited

Shikha Jain

Company Secretary & Compliance Officer
(Membership No. A59686)

Encl: a/a

IndoStar Capital Finance Limited

Registered Office: Unit No. 505, 5th Floor, Wing 2/E, Corporate Avenue, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai – 400099, India. T +91 22 4315 7000 | contact@indostarcapital.com
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CIN: L65100MH2009PLC268160

Annexure - V

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised (Amt in Cr)	Funds utilized (Amt in Cr)	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
IndoStar Capital Finance Limited	INE896L07918	Private Placement	Non-Convertible Debentures	30-06-2023	350	350	No	NA	The funds raised through the Issue, after meeting the expenditures of and related to the Issue were used for refinance existing borrowings and onward lending to customers.
	INE896L07892			30-06-2023	350	350	No		
	INE896L07926			07-08-2023	350	350	No		
	INE896L07934			07-08-2023	250	250	No		

B. Statement with respect to deviation / variation in use of proceeds of non-convertible debentures issued during the quarter ended 30 June 2023:

Particulars	Remarks
Name of Listed Entity	IndoStar Capital Finance limited
Mode of Fund Raising	Private Placement
Type of Instrument	Non-Convertible Debentures
Date of Raising Funds during quarter ended 30 September 2023	07-08-2023
Amount Raised during the quarter ended 30 September 2023	ICFL 23-24/Series XII 2025- INR 350 Crore ICFL 23-24/Series XIII 2026- INR 250 Crore
Report filed for the quarter ended	30 September 2023
Is there a Deviation / Variation in use of funds raised?	NA
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	Not Applicable
If yes, details of approval so required?	
Date of approval	
Explanation for the Deviation / Variation	

Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation / variation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of deviation / variation for the quarter according to applicable object(In INR Crores and in %)	Remarks if any
-	-	-	-	-	-	-

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised;
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.