

ICFL/LS/0040/2024-25

10 May 2024

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the pursuant to the approval of the Debenture holders and Debenture Trustee received in accordance with Regulation 59 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and in principle approval received dated 10 May 2024 from BSE Limited, the Company has executed Deed of Hypothecation and amendment to Debenture Trust Deed for restructuring of 20,000 Senior, Redeemable, Rated, Listed, Taxable Non-Convertible Debentures Having Face Value of Rs. 1 Lakh Each amounting Upto Rs. 200 Crore Only (ISIN: INE896L08064 & Scrip Code: 975447) as per below details:

Existing terms	Revised terms
Security: Unsecured	Security: First pari-passu charge (along with banks, financial institutions and other lenders which provide credit facilities to the Company) by way of hypothecation over portfolio of assets or receivables of the Company which are less than 90 (ninety) days overdue from the original scheduled date and/or any cash and cash equivalent, unencumbered treasury assets (as further specified in the Debenture Trust Deed and the Security Documents) secured in favour of the Debenture Trustee for the benefit of the Secured Parties pursuant to the Deed of Hypothecation and any amendments thereto, and does not include any investment in or loan(s) extended to the subsidiaries of the Company ("Secured Hypothecated Properties"). Security Cover The value of Secured Hypothecated Properties shall at all times be equal to 1.15x of the value of the outstanding principal amount of the Debentures plus accrued interest (including default interest).

IndoStar Capital Finance Limited

Registered Office: Silver Utopia, Third Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (E), Mumbai - 400099 | T +91 22 4315 7000 | contact@indostarcapital.com | www.indostarcapital.com CIN: L65100MH2009PLC268160

	<p>The Company undertakes:</p> <ul style="list-style-type: none"> (i) to maintain the Security Cover at 1.15x of the value of the outstanding principal amount of the Debentures plus accrued interest (including default interest); (ii) that the security for the Debentures shall be created before the expiry of the Security Creation Deadline; (iii) to register and perfect the security over the Secured Hypothecated Properties as contemplated above no later than the Security Creation Deadline by executing a duly stamped Deed of Hypothecation and filing CHG-9 with the relevant registrar of companies. <p>The receivables forming part of the Secured Hypothecated Properties must fulfil certain conditions i.e. eligibility criteria as specified below:</p> <ul style="list-style-type: none"> (a) the receivables must be in the form of loans advanced as permitted by the RBI that are less than 90 (ninety) days overdue from the original scheduled repayment date as on the date of hypothecation and on an ongoing basis; (b) the receivables have not been restructured or rescheduled; (c) the receivables (existing and future) have not been terminated or prepaid; (d) all receivables hypothecated under the deed of hypothecation comply with RBI norms and guidelines and the extant Applicable Laws; (e) all "Know Your Customer" norms have been complied with as prescribed by the RBI, as more particularly described in the Debenture Trust Deed; and (f) the receivables/ assets are not assigned or securitized under direct assignment or securitization.
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This intimation is also uploaded on the website of the Company at www.indostarcapital.com

Request you to kindly take the above on your record and disseminate the same on your website.

Yours faithfully,
For IndoStar Capital Finance Limited

Shikha Jain
Company Secretary & Compliance Officer Membership no. A59686

IndoStar Capital Finance Limited

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