



ICFL/LS/0236/2023-24

27 February 2024

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”)

Dear Sir/ Madam,

Pursuant to Regulation 30 of Listing Regulations, kindly find enclosed Press Release to be issued by the Company in connection with the issuance of warrants and related matters at **Annexure I**.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours Faithfully,

For IndoStar Capital Finance Limited

Shikha Jain

Company Secretary & Compliance Officer
(Membership No. A59686)

Encl: a/a

IndoStar Capital Finance Limited

Registered Office: Silver Utopia, Third Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (E), Mumbai - 400099, India. | T +91 22 4315 7000 | contact@indostarcapital.com | www.indostarcapital.com

CIN: L65100MH2009PLC268160

IndoStar Capital Finance Limited

IndoStar to raise over INR 450 crore by preferential allotment of warrants

Mumbai, Tuesday, 27 February: IndoStar Capital Finance Limited (IndoStar) today announced that its Board has approved a fund raise of INR 456.6 crore via preferential allotment of warrants to Brookfield Asset Management through one of its private equity funds ("Brookfield") and Florintree Tecserv LLP ("Florintree"). Brookfield and Florintree will invest INR 256.6 crore and INR 200.0 crore respectively to subscribe to approximately 13.95m and 10.87m warrants at a price of INR 184 per share. The company will receive 25% of the warrant subscription amount following customary regulatory and shareholder approvals, with the remaining 75% being received within subsequent 18 months. Following the fund raise, Brookfield will retain its present shareholding in the Company.

The investment will enable the Company to accelerate its growth journey in its core markets – vehicle finance, affordable housing finance and SME finance. This investment further underscores the confidence of the promoter and investors in the company's strategy and growth journey.

Commenting on this capital raise, Karthikeyan Srinivasan, CEO, IndoStar said, "We are pleased to welcome Florintree as an investor in IndoStar and are grateful to our Promoters - Brookfield and Everstone and all our other shareholders for their continued support and confidence in the growth strategy of the company."

About IndoStar Capital Finance Limited

IndoStar is a non-banking finance company (NBFC) registered with the Reserve Bank of India as a systemically important non-deposit taking company. With Brookfield & Everstone as co-promoters, IndoStar is a professionally managed and institutionally owned entity engaged in providing used and new commercial vehicle financing and affordable Home Finance through its wholly owned subsidiary, IndoStar Home Finance Private Limited.

For more information, visit www.indostarcapital.com.

About Florintree

Florintree is a Mumbai based investing firm led by Mr. Mathew Cyriac (Formerly Co-head of Private Equity at Blackstone India). Over the last 7 years or so, Florintree has concluded investments across multiple sectors in the private as well as public markets. Florintree has also been instrumental in taking some of its investee companies public through highly successful IPOs (MTAR Technologies, Data Patterns (India), Ideaforge Technology).

Safe Harbor

This document is to provide the general background information about the Company's activities as at the date of the release. The information contained herein is for general information purposes only and based on estimates and should not be considered as a recommendation that any investor should subscribe / purchase the company shares. The Company makes no representation or warranty, express or implied, as to, and does not accept any responsibility or liability with respect to, the fairness, accuracy, completeness or correctness of any information contained herein. This release may include certain forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our

Press Release



international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements. Given these risks, uncertainties and other factors, viewers of this release are cautioned not to place undue reliance on these forward-looking statements. This release may contain certain currency exchange rates and the same have been provided only for the convenience of reader.

For further information, please connect with us:

Company: Indostar capital Finance Limited	Investor Relations: Orient Capital
	
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