

Annexure - V

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Amt in Cr)	Funds utilized (Amt in Cr)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
IndoStar Capital Finance Limited	INE896L07843	Private Placement	Non-Convertible Debentures	29-12-2022	92	Nil	Nil	Nil	As on 31 December 2022 pending utilisation of funds raised, the funds were temporarily invested in mutual funds/Banks FDs/ maintained a balance in current accounts.
	INE896L07827				40	Nil			
	INE896L07819				40	Nil			
	INE896L07835				108	Nil			
	INE896L07801				120	Nil			

B. Statement with respect to deviation / variation in use of proceeds of non-convertible debentures issued during the quarter ended 31 December 2022:

Particulars	Remarks
Name of Listed Entity	IndoStar Capital Finance limited
Mode of Fund Raising	Private Placement
Type of Instrument	Non-Convertible Debentures
Date of Raising Funds during quarter ended 31 December 2022	29-12-2022
Amount Raised during the quarter ended 31 December 2022	ICFL 22-23/Series I 2024 – INR 92 crore ICFL 22-23/Series II 2024 – INR 40 crore ICFL 22-23/Series III 2024 – INR 40 crore ICFL 22-23/Series IV 2024 – INR 108 crore ICFL 22-23/Series V 2024 – INR 120 crore
Report filed for the quarter ended	31 December 2022
Is there a Deviation / Variation in use of funds raised?	NA
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	Not Applicable
If yes, details of approval so required?	
Date of approval	

Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation / variation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of deviation / variation for the quarter according to applicable object(In INR Crores and in %)	Remarks if any
-	-	-	-	-	-	-

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised;
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Please take the above on record.

Thanking you.

Yours faithfully,

For **IndoStar Capital Finance Limited**

JITENDRA BHATI
 Digitally signed by
 JITENDRA BHATI
 Date: 2023.02.14
 17:18:08 +05'30'

Jitendra Bhati

SVP – Compliance & Secretarial

(Membership No. F8937)

Date: 14 February 2023