

ICFL/LS/00175/2021-22

10 November 2021

BSE Limited

Listing Department, 1st Floor,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code(s) – 949281,955754, 959709, 959934, 957916, 959503, 960020, 959086, 960006, 960140, 960363, 973193, 973194, 973226, 973349, 973402

Sub.: Intimation under Regulation 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We hereby confirm that the proceeds of the Non-Convertible Debentures issued by the Company during the quarter and half year ended 30 September 2021 were utilised for the purpose mentioned in their respective Information Memorandum/Offer Document. Statement indicating nil deviation is enclosed at **Annexure – I**.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited


Atendra Bhati
SVP - Compliance & Secretarial
(Membership No. F8937)



Encl: a/a

IndoStar Capital Finance Limited

Registered Office : One World Center, 20th Floor, Tower 2A, Jupiter Mills Compound, Senapati Bapat Marg, Mumbai - 400013, India
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CIN : L65100MH2009PLC268160



Statement with respect to deviations in use of proceeds of non-convertible debentures issued during the quarter and half year ended 30 September 2021

Name of Listed Entity	IndoStar Capital Finance limited					
Mode of Fund Raising	Private Placement					
Type of Instrument	Non-Convertible Debentures					
Date of Raising Funds during half year ended 30 September 2021	14 May 2021 (Series XLI) 18 May 2021 (Series XLII) 4 June 2021 (Series XLIII) 30 July 2021 (Series XLIV) 25 August 2021(Series XLV)					
Amount Raised during the quarter and half year ended	14 May 2021 (Series XLI) - INR 350 crore 18 May 2021 (Series XLII) - INR 45.9 crore 4 June 2021 (Series XLIII) - INR 75 crore 30 July 2021 (Series XLIV) - INR 150 crore 25 August 2021(Series XLV) - INR 75 crore					
Report filed for the quarter and half year ended	30 September 2021					
Is there a Deviation / Variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	NA					
If Yes, details of approval so required ?						
Date of approval						
Explanation for the Deviation / Variation						
Comments of the Audit Committee after review						
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object (INR Crores and in %)	Remarks if any
-	-	-	-	-	-	-

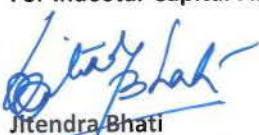
Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised;
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Please take the above on record.

Thanking you.

Yours faithfully,
For IndoStar Capital Finance Limited


Jitendra Bhati

SVP – Compliance & Secretarial
(Membership No. F8937)



Date: 10 November 2021