

ICFL/LS/0024/2022-23

26 May 2022

BSE Limited

Listing Department, 1st Floor,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code(s):

Equity – 541336

Debentures – 949281, 959709, 957916, 959503, 959086, 960140, 960363, 973193, 973194, 973226,
973349, 973402, 973707

Sub.: Intimation under Regulation 52(7) and 52(7A) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

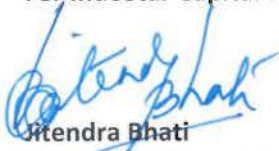
Dear Sir / Madam,

We hereby confirm that the proceeds of the Non-Convertible Debentures issued by the Company during the quarter ended 31 March 2022 were utilised for the purpose mentioned in their respective Information Memorandum/Offer Document. Statement indicating nil deviation is enclosed at **Annexure – I**.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,
For IndoStar Capital Finance Limited



Jitendra Bhati
SVP – Compliance & Secretarial
(Membership No. F8937)



Encl: a/a

NS

IndoStar Capital Finance Limited

Registered Office : One World Center, 20th Floor, Tower 2A, Jupiter Mills Compound, Senapati Bapat Marg, Mumbai - 400013, India
T +91 22 4315 7000 | F +91 022 4315 7010 | contact@indostarcapital.com | www.indostarcapital.com
CIN : L65100MH2009PLC268160

Statement with respect to deviations in use of proceeds of non-convertible debentures issued during the quarter ended 31 March 2022

Name of Listed Entity	IndoStar Capital Finance limited					
Mode of Fund Raising	Private Placement					
Type of Instrument	Non-Convertible Debentures					
Date of Raising Funds during quarter ended 31 March 2022	3 January 2022 (Series XLVI)					
Amount Raised during the quarter ended 31 March 2022	3 January 2022 (Series XLVI) - INR 50 crore					
Report filed for the quarter ended	31 March 2022					
Is there a Deviation / Variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	NA					
If Yes, details of approval so required?						
Date of approval						
Explanation for the Deviation / Variation						
Comments of the Audit Committee after review						
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object (INR Crores and in %)	Remarks if any
-	-	-	-	-	-	-

Deviation or variation could mean:

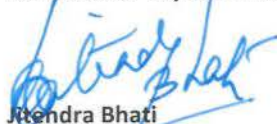
- (a) Deviation in the objects or purposes for which the funds have been raised;
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Please take the above on record.

Thanking you.

Yours faithfully,

For IndoStar Capital Finance Limited



Jitendra Bhati
SVP – Compliance & Secretarial
(Membership No. F8937)



Date: 26 May 2022

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