

Annexure VI

Statement with respect to material deviations in use of proceeds of issue of non-convertible debentures for the half year ended 31 March 2021 under Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Listed Entity	IndoStar Capital Finance limited					
Mode of Fund Raising	Private Placement					
Type of Instrument	Non-Convertible Debentures					
Date of Raising Funds during half year ended 31 March 2021	13 October 2020 (Series XXXIX) 29 December 2020 (Series XL)					
Amount Raised	INR 150 crore					
Report filed for half year ended	31 March 2021					
Is there a Deviation / Variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	NA					
If Yes, details of approval so required?						
Date of approval						
Explanation for the Deviation / Variation						
Comments of the Audit Committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object (INR Crores and in %)	Remarks if any
-	-	-	-	-	-	-

Deviation or variation could mean:

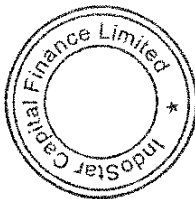
- Deviation in the objects or purposes for which the funds have been raised;
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Please take the above on record.

Thanking you.

Yours faithfully,
For IndoStar Capital Finance Limited


Jitendra Bhati
SVP – Compliance & Secretarial



Date: 17 June 2021

IndoStar Capital Finance Limited

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