

ICFL/LS/0040/2023-24

25 May 2023

BSE Limited

Listing Department, 1st Floor,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code(s): 949281, 959086, 959709, 973402, 974504, 974505, 974506, 974507, 974508, 974695,
974697, 974839, 974840

Sub.: Intimation under Regulation 52(7) and 52(7A) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We hereby confirm that the proceeds of the Non-Convertible Debentures issued by the Company during the quarter ended 31 March 2023 were utilised for the purpose mentioned in their respective Information Memorandum/Offer Document. Statement indicating NIL deviation is enclosed at **Annexure – I**.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited

Shikha Jain

Company Secretary & Compliance Officer
(Membership No. A59686)

Encl: a/a

IndoStar Capital Finance Limited

Registered Office: Unit No. 505, 5th Floor, Wing 2/E, Corporate Avenue, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai – 400093, India. T +91 22 4315 7000 | F +91 022 4315 7010 contact@indostarcapital.com
www.indostarcapital.com CIN: L65100MH2009PLC268160

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised (Amt in Cr)	Funds utilized (Amt in Cr)	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
IndoStar Capital Finance Limited	INE896L07843	Private Placement	Non-Convertible Debentures	29-12-2022	92	92	No	NA	Funds utilized for the purpose as mentioned in Information Memorandum
	INE896L07827			29-12-2022	40	40	No	NA	
	INE896L07819			29-12-2022	40	40	No	NA	
	INE896L07835			29-12-2022	108	108	No	NA	
	INE896L07801			29-12-2022	120	120	No	NA	
	INE896L07868			23-03-2023	100	Nil	Nil	NA	
	INE896L07850			23-03-2023	400	Nil			

B. Statement with respect to deviation / variation in use of proceeds of non-convertible debentures issued during the quarter ended 31 March 2023:

Particulars	Remarks
Name of Listed Entity	IndoStar Capital Finance limited
Mode of Fund Raising	Private Placement
Type of Instrument	Non-Convertible Debentures
Date of Raising Funds during quarter ended 31 March 2023	23-03-2023
Amount Raised during the quarter ended 31 March 2023	ICFL 22-23/Series VI 2025 – INR 100 crore ICFL 22-23/Series VII 2024 – INR 400 crore
Report filed for the quarter ended	31 March 2023
Is there a Deviation / Variation in use of funds raised?	NA
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	Not Applicable

If yes, details of approval so required?	
Date of approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation / variation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of deviation / variation for the quarter according to applicable object (In INR Crores and in %)	Remarks if any
-	-	-	-	-	-	-

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised;
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Please take the above on record.

Thanking you.

Yours faithfully,
For **IndoStar Capital Finance Limited**

Shikha Jain
Company Secretary & Compliance Officer
(Membership No. A59686)