

ICFL/LS/0108/2021-22

13 August 2021

BSE Limited Listing Department, 1st Floor, P J Towers, Dalal Street, Fort, Mumbai - 400 001 National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Submission of newspaper clippings of Unaudited Consolidated Financial Results for the quarter ended 30 June 2021.

Ref: Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

Please find enclosed newspaper clippings of the Unaudited Consolidated Financial Results for the quarter ended 30 June 2021, published in the Free Press Journal (English Daily) and Navshakti (Marathi Daily) on 13 August 2021, in accordance with Regulation 47 of Listing Regulations.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited

Jitendra/Bhati SVP – Compliance & Secretarial (Membership No. F8937)

Encl: a/a





Registered Office : One World Center, 20th Floor, Tower 2A, Jupiter Mills Compound, Senapati Bapat Marg, Mumbai - 400013, India T +91 22 4315 7000 | F +91 022 4315 7010 | contact@indostarcapital.com | www.indostarcapital.com CIN : L65100MH2009PLC268160

THE FREE PRESS JOURNAL www.freepressjournal.in MUMBAI | FRIDAY | AUGUST 13, 2021

IndoStar Capital Finance Limited

Regd. Office: One World Center, Tower 2A, 20° Floor, Jupiter Mills Compound, S B Marg, Mumbai - 400013, India Tel: +91 22 43157000 Fax: +91 22 43157010 CIN: L65100MH2009PLC268160

Website: www.indostarcapital.com E-mail: investor.relations@indostarcapital.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE OUARTER ENDED 30 JUNE 2021

(INR in Lakhs)

(INP in Lakhe)

| Sr. | | Quarter ended | | Year ended | |
|-----|--|-----------------|-----------------|------------------|--|
| No. | | 30 June 2021 | 30 June 2020 | 31 March 2021 | |
| | | Unaudited | Unaudited | Audited | |
| 1 | Revenue from operations (including other income) | 26,526 | 33,344 | 1,28,716 | |
| 2 | Profit/(loss) before tax | (4,925) | 5,053 | (21,889) | |
| 3 | Profit/(loss) after tax | (3,682) | 4,721 | (21,410) | |
| 4 | Total comprehensive income (comprising profit/(loss) after tax for the period and other comprehensive income after tax) | (3,670) | 4,707 | (21,406) | |
| 5 | Paid up equity share capital (Face value of INR 10/- each) | 12,379 | 12,317 | 12,373 | |
| 6 | Earnings per share (* not annualised) | | | | |
| | Basic (INR) | *(3.76) | *4.53 | (20.83) | |
| | Diluted (INR) | *(3.76) | *4.32 | (20.83) | |

a. The above is an extract of detailed format of unaudited consolidated financial results for the quarter ended 30 June 2021, prepared pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5 July 2016. The full format of the unaudited standalone financial results and unaudited consolidated financial results are available on the website of the Company at <u>www.indostarcapital.com</u> and on the websites of the BSE Limited at <u>www.bseindia.com</u> and the National Stock Exchange of India Limited at <u>www.nseindia.com</u>.

The key information of the unaudited standalone financial results of the Company are given below:

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE OUARTER ENDED 30 JUNE 2021

| (/// | | | | |
|------|--|-----------------|-----------------|------------------|
| Sr. | | Quarter ended | | Year ended |
| No. | Particulars | 30 June 2021 | 30 June 2020 | 31 March 2021 |
| | | Unaudited | Unaudited | Audited |
| 1 | Revenue from operations (including other income) | 24,560 | 31,845 | 1,19,327 |
| 2 | Profit/(loss) before tax | (5,544) | 4,608 | (25,711) |
| 3 | Profit/(loss) after tax | (4,149) | 4,321 | (24,147) |
| 4 | Total comprehensive Income | (4,138) | 4,309 | (24,146) |

b. Estimation uncertainty relating to COVID-19 global health pandemic:

In assessing the recoverability of loans, receivables, goodwill and investments, the Group has considered internal and external sources of information, economic forecasts and industry reports upto the date of approval of these financial results. The Group has developed estimates and applied management overlays for the purpose of determination of the provision for impairment of financial assets.

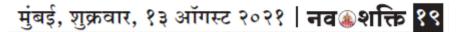
The full extent of impact of the pandemic on the Group's operations and financial performance (including impact on carrying value of Goodwill and impairment allowances for financial asset) will depend on future developments including governmental and regulatory measures and the Group's responses thereto, which are highly uncertain at this time.

Further, in view of the matters mentioned above, the Group is regularly assessing and monitoring the impact of the Novel Coronavirus (COVID-19) pandemic on its liquidity and ability to repay its obligations as and when they are due. Based on the foregoing and necessary stress tests considering various scenarios, management believes that the Group will be able to pay its obligations as and when these become due in the foreseeable future.

c. The unaudited consolidated financial results of IndoStar Capital Finance Limited ("ICFL or the Company") for the quarter ended 30 June 2021 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 12 August 2021.

For and on behalf of the Board of Directors of IndoStar Capital Finance Limited

Place : Mumbai Date : 12 August 2021 R. Sridhar Executive Vice-Chairman & CEO DIN: 00136697



IndoStar Capital Finance Limited

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Regd. Office: One World Center, Tower 2A, 20th Floor, Jupiter Mills Compound, S B Marg, Mumbai - 400013, India Tel: +91 22 43157000 Fax: +91 22 43157010 CIN: L65100MH2009PLC268160 Website: www.indostarcapital.com E-mail: investor.relations@indostarcapital.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE **OUARTER ENDED 30 JUNE 2021**

(INR in Lakhs)

| (INR | | | | |
|--|---|---|--|--|
| Particulars | Quarter ended | | Year ended | |
| | 30 June 2021 | 30 June 2020 | 31 March 2021 | |
| | Unaudited | Unaudited | Audited | |
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For and on behalf of the Board of Directors of IndoStar Capital Finance Limited

Place : Mumbai Date : 12 August 2021

R. Sridhar Executive Vice-Chairman & CEO DIN: 00136697