

ICFL/LS/0088/2023-24

07 August 2023

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Debenture Committee of the Company vide Circular Resolution #3/2023-24 dated 07 August 2023, approved allotment of 60,000 - Secured, Redeemable, Rated, Senior, Listed, Taxable Non-Convertible Debentures of face value of INR 1,00,000 (Indian Rupees One Lakh only) each, for cash, at par, (“Debentures”) aggregating to INR 600,00,00,000 (Indian Rupees Six Hundred Crore) on Private Placement basis under 9.95% ICFL 23-24/Series XII 2025 and 9.85% ICFL 23-24/Series XIII 2026.

We request you to note the details of the aforesaid allotment as under:

Type of Securities	Secured, Redeemable, Rated, Listed, Senior, Taxable Non-Convertible Debentures of INR 1,00,000 (Indian Rupees One lakh only) each	
Type of Issuance	Private Placement	
Particulars	9.95% ICFL 23-24/Series XII 2025 (Tranche 1)	9.85% ICFL 23-24/Series XIII 2026 (Tranche 2)
Total Number of Non-Convertible Debentures	35,000 NCDs	25,000 NCDs
Size of Issue	INR 350 crore	INR 250 crore
Tenor (from deemed date of allotment)	24 Months	36 Months
Proposed to be Listed	Yes	
Name of Stock Exchange(s)	Wholesale Debt Market Segment of BSE Limited	
Coupon/Interest	Tranche 1: 9.95% per annum payable quarterly Tranche 2: 9.85% per annum payable monthly	
Schedule of payment of Coupon/Interest and Principal	Interest: Quarterly for Tranche 1 and Monthly for Tranche 2 and on Redemption as detailed in Annexure; Principal: On Maturity as detailed in Annexure	
Security	First pari-passu charge (along with banks, financial institutions)	

IndoStar Capital Finance Limited

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	and other lenders which provide credit facilities to the Company) by way of hypothecation over portfolio of assets or receivables of the Company which are less than 90 (Ninety) days overdue from the original scheduled date and/or any cash and cash equivalent, unencumbered treasury assets (as further specified in the Debenture Trust Deed and other Security Documents) secured in favour of the Debenture Trustee for the benefit of the Secured Parties pursuant to the Deed of Hypothecation and any amendments thereto, and does not include any investment in or loan(s) extended to the subsidiaries of the Company	
Special right/interest/privileges attached to the Non-Convertible Debentures and charges thereof.	Not Applicable	
Delay in payment of interest/principal amount for a period of more than three months from due date or default in payment of interest / principal	Not Applicable	
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable	
Details of redemption of debentures	INR 1 Lakh per Debenture on maturity i.e. 07 August 2025	INR 1 Lakh per Debenture on maturity i.e. 07 August 2026

Note: Coupon & Principal redemption dates shall be governed by working day convention as mention in the Placement Memorandum

This intimation is also uploaded on the website of the Company at www.indostarcapital.com

Request you to kindly take the above on your record and disseminate the same on your website.

Yours faithfully,
For IndoStar Capital Finance Limited

Shikha Jain
Company Secretary & Compliance Officer

Encl.: as above

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Annexure

Schedule of payment of Coupon/Interest and Principal and Details of redemption of debentures

Series XII

(all figures in Rs.)

S. No.	Description	Scheduled Date	Amount to be paid Per Debenture
1.	Coupon Payment	07-Nov-23	2,501.09
2.	Coupon Payment	07-Feb-24	2,501.09
3.	Coupon Payment	07-May-24	2,446.72
4.	Coupon Payment	07-Aug-24	2,501.09
5.	Coupon Payment	07-Nov-24	2,507.95
6.	Coupon Payment	07-Feb-25	2,507.95
7.	Coupon Payment	07-May-25	2,426.16
8.	Principal Payment	07-Aug-25	1,02,507.95

Series XIII

(all figures in Rs.)

S. No.	Description	Scheduled Date	Amount to be paid Per Debenture
1.	Coupon Payment	07-Sep-23	834.29
2.	Coupon Payment	07-Oct-23	807.38
3.	Coupon Payment	07-Nov-23	834.29
4.	Coupon Payment	07-Dec-23	807.38
5.	Coupon Payment	07-Jan-24	834.29
6.	Coupon Payment	07-Feb-24	834.29
7.	Coupon Payment	07-Mar-24	780.46
8.	Coupon Payment	07-Apr-24	834.29
9.	Coupon Payment	07-May-24	807.38
10.	Coupon Payment	07-Jun-24	834.29
11.	Coupon Payment	07-Jul-24	807.38
12.	Coupon Payment	07-Aug-24	834.29
13.	Coupon Payment	07-Sep-24	836.58
14.	Coupon Payment	07-Oct-24	809.59
15.	Coupon Payment	07-Nov-24	836.58
16.	Coupon Payment	07-Dec-24	809.59
17.	Coupon Payment	07-Jan-25	836.58
18.	Coupon Payment	07-Feb-25	836.58
19.	Coupon Payment	07-Mar-25	755.62

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20.	Coupon Payment	07-Apr-25	836.58
21.	Coupon Payment	07-May-25	809.59
22.	Coupon Payment	07-Jun-25	836.58
23.	Coupon Payment	07-Jul-25	809.59
24.	Coupon Payment	07-Aug-25	836.58
25.	Coupon Payment	07-Sep-25	836.58
26.	Coupon Payment	07-Oct-25	809.59
27.	Coupon Payment	07-Nov-25	836.58
28.	Coupon Payment	07-Dec-25	809.59
29.	Coupon Payment	07-Jan-26	836.58
30.	Coupon Payment	07-Feb-26	836.58
31.	Coupon Payment	07-Mar-26	755.62
32.	Coupon Payment	07-Apr-26	836.58
33.	Coupon Payment	07-May-26	809.59
34.	Coupon Payment	07-Jun-26	836.58
35.	Coupon Payment	07-Jul-26	809.59
36.	Coupon Payment	07-Aug-26	1,00,836.58

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