



ICFL/LS/0112/2023-24

9 September 2023

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Resignation of Munish Dayal and Appointment of Mr. Devdutt Marathe as Non-Executive Non-Independent Director(s) of the Company

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”)

Dear Sir/ Madam,

We wish to inform that the Board of Directors of the Company vide circular resolution passed on 8 September 2023, considered and accepted resignation tendered by Mr. Munish Dayal (Director Identification Number – 01683836) from directorship as Non-Executive Non-Independent Director of the Company with effect from 8 September 2023, due to personal and professional reasons.

Further, upon recommendation of Nomination & Remuneration Committee, the Board of Directors of the Company vide circular resolution passed on 8 September 2023 approved, inter alia, appointment of Mr. Devdutt Marathe (Director Identification Number – 10294876) as an Additional Director in category of Non-Executive Non-Independent Director of the Company with effect from 8 September 2023.

The details required under Regulation 30 of the Listing Regulations with respect to the afore-mentioned resignation and appointment of director along with the brief profile of Director is enclosed herewith as **Annexure I**.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For **IndoStar Capital Finance Limited**

Shikha Jain

Company Secretary & Compliance Officer

(Membership No. A59686)

Encl: as above

IndoStar Capital Finance Limited

Registered Office: Unit No. 505, 5th Floor, Wing 2/E, Corporate Avenue, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai – 400099, India. | T +91 22 4315 7000 | F +91 022 4315 7010 | contact@indostarcapital.com
www.indostarcapital.com CIN: L65100MH2009PLC268160

Annexure I

Particulars	Mr. Devdutt Marathe	Mr. Munish Dayal
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment pursuant nomination by BCP V Multiple Holdings Pte. Ltd. in terms of the Shareholders Agreement dated 31 January 2020 executed among the Company, BCP V Multiple Holdings Pte. and Indostar Capital and Articles of Association of the Company.	Resignation due to certain personal and professional reasons
Date of appointment / cessation & term of appointment	With immediate effect from 8 September 2023 upto the date of ensuing 14 th Annual General Meeting of the Company	With effect from 8 September 2023
Disclosure of relationships between directors	Mr. Devdutt Marathe is not related to any of the existing directors of the Company and is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India or any other authority.	NA
Brief profile	Mr. Devdutt Marathe is an investment professional with over thirteen years' experience in the PE space. He is currently a Senior VP at Brookfield Asset Management focused on the PE business in the India / Middle East region. Previously, Mr. Marathe was a Principal at Apax Partners, where he led or participated in several transactions across financial services, healthcare and technology sectors. Mr. Marathe holds B.Tech. and MS degrees in Electrical Engineering from IIT Madras and Caltech (USA) respectively, and a PGDM from IIM Ahmedabad.	NA