**INDOSTAR CAPITAL FINANCE LIMITED**

**Regd. Office: - Unit No. 505, 5th Floor, Wing 2/E, Corporate Avenue Andheri- Ghatkopar Link Road, Chakala, Mumbai, Mumbai City, MH -400093, India**

**Email: - contact@indostarcapital.com. CIN Number: - L65100MH2009PLC268160**

**Contact No.: Mr.** **DIPAN MANKAD- 9879206681**

**APPENDIX-IV-A**

**See Rule 8(6)**

**[Sale Notice For Sale of Immovable Properties]**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) that pursuant to taking possession of the secured asset mentioned hereunder by the Authorized Officer of **INDOSTAR CAPITAL FINANCE LIMITED** (hereinafter referred to as "Secured Creditor") under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 for the recovery of amount due from borrower(s), offers are invited to be submitted online on the Web Portal of our Sales & Marketing and e-Auction Service Partner, M/s. Invent ON Solutions Pvt. Limited (Invent ON) i.e. https://auctions.inventon.in by the undersigned for purchase of the immovable property, as described hereunder.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets. The said property is in the Physical Possession on "As Is Where Is Basis", "As Is What Is Basis" and "Whatever is There Is Basis" and "No Recourse Basis", the particulars of which are hereunder:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Borrower(s) Details** | **Date & Amount of 13(2) Demand Notice** | **Description of Property** | **Reserve Price** | **Date &**  **Time of eAuction** |
| **EMD** |
| **Bid Increase Amount** |
| **LSSUR05617-180002033**  **Branch: SURAT**  **Borrower:**  1. DHAVAL PARMANAND NAWAB  **Co-Borrower:**   1. M/s DHAVAL FABRICS 2. Mrs. FALGUNI DHAVAL NAWAB 3. Mr. UMESH MAHESHCHANDRA NAWAB | **Date: - 14/07/2022**  **Rs.** **2,45,21,923/- (**Rupees Two Crore Forty-Five Lakh Twenty-One Thousand Nine Hundred Twenty-Three Only)along with further interest and charges until payment. | **Property Bearing: -**  All that PLOT NO 7-8, MAA AMBAKRUPA SOCIETY, BESIDES D K PARK, NEAR KAPADIA HEALTH CLUB, BHATAR ROAD, SURAT, GUJRAT-395004  **Four Boundaries: -**  **North-** Plot No 5 & 6  **South:** Shree Uttar Gujarat School  **East:** Society Road **West:** D K Park | **Rs. 2,88,53,100/-** | **13th June, 2023**    **Time:**  **10.30 AM**  **to**  **11.30 AM with**  **The unlimited**  **extension of**  **5 minutes** |
| **Rs. 28,85,310/-** |
| **Rs.10,000/-** |
|  |

**Terms and Conditions of E- Auction:**

**1)** For Detailed Terms and Conditions of the Sale Please Refer To The Link Provided On [**https://www.indostarcapital.com/**](https://www.indostarcapital.com/) And website of our Sales & Marketing and e-Auction Service Provider, [**https://auctions.inventon.in**](https://auctions.inventon.in)Secured Creditors Website.

**2)** The Same Have Been Published on Our Portal Under the Link <https://www.indostarcapital.com/Auction-Terms-and-Conditions>

1. For any enquiry, information & inspection of the property, support, procedure and online training on eAuction, the prospective bidders may contact the Client Service Delivery (CSD) Department of our Sales & Marketing and e-Auction Service Partner **M/s. InventON Solutions Pvt. Limited, through Tel. No.: +91 9833478748/9029086321 & E-mail ID: care@inventon.net o**r **manoj.das@inventon.net** or the Authorized Officer, **Mr.** **DIPAN MANKAD- 9879206681**

**Place: SURAT Authorised Officer**

**Date: IndoStar Capital Finance Limited**