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For Immediate Release

IndoStar posts PAT of Rs. 71.3 Cr in Q3FY19, up 81% over Q3FY18

Mumbai, 2 February, 2019: IndoStar Capital Finance Limited (IndoStar), one of India's leading non-banking financial companies, announced its consolidated financial results for the quarter ended December 31, 2018.

- IndoStar posted a PAT of Rs. 71.3 crs in Q3 FY19, up 81% YoY driven by continued traction in its retail business.
- Retail AUM now stands at Rs. 3,268 Cr, 42% of the aggregate AUM, v/s 27% at the beginning of the year.
- Asset quality remains strong with Gross NPA at 0.9% and Net NPA at 0.6%
- Liquidity position with cash and equivalents in excess of Rs.2100 crores remains strong, with positive ALM month on month till March 2020

Key Financials:

Particulars (Rs. Cr)	Q3 FY19	Q2 FY19	QoQ%	Q3 FY18	YoY %	9MFY19	9MFY18	YoY %
Revenue from operations	321	324	-1%	193	67%	880	576	53%
PAT	71	64	11%	39	81%	167	160	4%
Cost to Income Ratio	33.4%	37.6%	-	38.2%	-	37.7%	30.1%	-
ROA	3.2%	3.0%	-	2.9%	-	2.8%	3.9%	-
ROE	9.8%	9.0%	-	7.9%	-	8.9%	11.0%	-

Key company developments:

- IndoStar's retail business now has a footprint with 159 branches in 17 states.
- With growth in retail business, the company now serves over 20,000 customers.
- IndoStar concluded its first securitisation transaction of SME loans of about Rs.100 crores.

Commenting on the results, **Mr. R. Sridhar, Executive Vice - Chairman and CEO**, said, "We stay committed to growing our retail footprint while remaining focused on our core principles of balancing growth, quality and profitability. Despite system wide liquidity challenges during this quarter, IndoStar was able to grow and build our retail customer franchise."

IndoStar Capital Finance Limited

BSE: 541336 | NSE: INDOSTAR | Bloomberg: INDOSTAR:IN

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About IndoStar Capital Finance Limited:

IndoStar is a non-banking finance company "NBFC" registered with the Reserve Bank of India as a systemically important non-deposit taking company. Promoted by Everstone Group, IndoStar is a professionally managed and institutionally owned organization which is engaged in providing structured term financing solutions to corporates, used and new commercial vehicle financing for transporters, and loans to SME borrowers, affordable Home Finance through the wholly-owned subsidiary IndoStar Home Finance Private Limited. IndoStar has an AUM Rs.7,748 crore as on 31st December 2018. Strongly capitalized with a net-worth of Rs. 2,928 crore as on 31st December 2018, IndoStar offers a wide range of loans to more than 20,000 customers.

For more information, visit www.indostarcapital.com