

ICFL/LS/0210/ 2018-19

10 October 2018

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Streets, Fort
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Press Release - Liquidity Update

Dear Sir / Madam,

Please find enclosed press release on liquidity update of the Company.

Further, the press release will be hosted on the Company's website at www.indostarcapital.com.

Request you to kindly take the above on record and disseminate the same on your website.

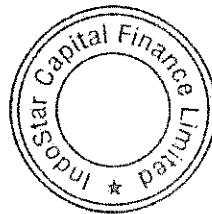
Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited

A handwritten signature in black ink, appearing to read "Vinendra Bhati".

Vinendra Bhati
SVP – Compliance & Secretarial
(Membership No. F8937)



Encl: As above

IndoStar Capital Finance Limited

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CIN : U65100MH2009PLC268160



INDOSTAR CAPITAL FINANCE LIMITED

Liquidity Update
10 October 2018

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Key headlines



- Raised equity of INR 700 Crore through IPO in May 2018
- Strong balance sheet
 - Debt ~2x of Equity
 - Capital Adequacy ~32%
- Comfortable liquidity position
 - Cash & equivalents on hand INR 1,263 Crore; 22% of external debt
 - Positive ALM, month on month, for next 18 months
- Further funding sanctions of INR 651 Crore
- Excellent Asset quality

Comfortable liquidity position



➤ Positive ALM month on month, in FY 19 and FY 20

Particulars [INR Crore]	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	FY 20
Opening Cash & Equivalents*	1,263	1,058	945	888	908	939	828
Loan repayment inflows [Principal]	46	109	121	66	67	139	1,998
Total Inflow	1,309	1,167	1,066	954	975	1,078	2,826
Liability Repayment [Principal]							
Commercial Paper	125	100	85	-	-	125	115
NCDs	3	-	-	-	10	25	1,105
Term Loans & Others	124	122	93	46	26	99	710
Total Outflow	251	222	178	46	36	249	1,930
Closing Cash and equivalents	1,058	945	888	908	939	828	896

* Details of Opening Cash & Equivalents

Particulars	INR Crore
Cash and Bank Balance	451
Cash equivalents	
Liquid Debt Mutual Funds	318
Term Deposits with Banks	23
Undrawn funding Lines	361
Treasury Assets	110
Total	1,263

➤ Diversified funding sources

- 24 Commercial Banks
- 2 Financial institutions
- 20 Mutual funds

Particulars [INR Crores]	Q4 FY 18	Q1 FY 19	Q2 FY 19	
	Amount	Amount	Amount	% of Assets
Banks	2,137	2,163	2,603	29%
NCDs	1,190	1,980	2,543	28%
CPs & others	1,496	1,294	550	6%
	4,823	5,437	5,696	63%

➤ Additional funding lines sanctioned by Banks / FIs INR 651 Crore

➤ Retail Asset securitization strategy

- AUM INR 2,941 Crore @ 30 Sep 2018
- ~40% qualify as priority sector assets
- Monthly disbursement ~INR 300 Crore
- ~50% qualify as priority sector assets

Q2 FY19: Maintained High Asset Quality



Particulars	Q2 FY19	Q1 FY19	Q4 FY18
GNPA (INR Crore)	66	88	77
GNPA %	0.8%	1.2%	1.3%
NNPA (INR Crore)	46	74	64
NNPA %	0.6%	1.0%	1.1%
Corporate Lending			
# Customers	1	1	1
NNPA (INR Crore)	11	36	38
Retail Lending			
# Customers	22	21	14
NNPA (INR Crore)	35	38	26

- Significant progress in recovery of NPA in Corporate Lending
- Expect balance recovery within FY19



For Further Queries



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