



ICFL/LS/068/2019-20

18 June 2019

**BSE Limited**

Listing Department, 1<sup>st</sup> Floor,  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

**Sub.:** Disclosures of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of Related Party Transactions on a consolidated basis for the financial year ended 31 March 2019, prepared in accordance with applicable accounting standards.

The aforesaid disclosure is also available on the website of the Company – [www.indostarcapital.com](http://www.indostarcapital.com).

Please take the above on record and oblige.

Thanking you,

Yours faithfully,

**For IndoStar Capital Finance Limited**

  
**Jitendra Bhati**  
SVP – Compliance & Secretarial  
(Membership No. F8937)



Encl: as above

**IndoStar Capital Finance Limited**

Registered Office : One Indiabulls Centre, 20th Floor, Tower 2A, Jupiter Mills Compound, Senapati Bapat Marg, Mumbai - 400013, India  
T +91 22 4315 7000 | F +91 22 4315 7010 | [contact@indostarcapital.com](mailto:contact@indostarcapital.com) | [www.indostarcapital.com](http://www.indostarcapital.com)  
CIN : L65100MH2009PLC268160

Related Party Disclosures for IndoStar Capital Finance Limited on consolidated basis for the financial year ended 31 March 2019, prepared in accordance with applicable accounting standards.

**A. Relationships –**

**Holding Company**

Indostar Capital (Mauritius)

**Names of other related parties with whom the Group had transactions during the year:**

**Key Managerial Personnel**

R. Sridhar - Executive Vice-Chairman & CEO  
 Vimal Bhandari - Executive Director (till 30 April 2017)  
 Shailesh Shirali - Wholetime Director (till 28 January 2018)  
 Bobby Parikh - Non-Executive Independent Director  
 Ravi Narain - Non-Executive Independent Director (till 9 January 2018)  
 Eric Schwartz - Non-Executive Independent Director (till 5 February 2018)  
 D. Sivanandhan - Non-Executive Independent Director (till 5 February 2018)  
 Dinesh Kumar Mehrotra - Non-Executive Independent Director (from 5 February 2018)  
 Hemant Kaul - Non-Executive Independent Director (from 5 February 2018)  
 Naina Krishna Murthy - Non-Executive Independent Director (from 5 February 2018)

**B) Transactions with Key Management Personnel :**

Particulars	(INR in lakhs)	
	For the year ended 31 March 2019	For the year ended 31 March 2018
1) Short-term employee benefits	550.00	501.90
2) Commission and sitting fees to Non-Executive Independent Directors	75.86	62.91
3) Reimbursement of expenses	0.10	4.87
4) Investment in share capital (including securities premium)	-	1,000.00
5) Dividend paid	3.17	-

Compensation of the Company's key managerial personnel includes salaries, non-cash benefits and contributions to post-employment defined benefit plan.

