

ICFL/LS/0071/2019-20

26 June 2019

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Outcome of Board Meeting and Disclosures under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

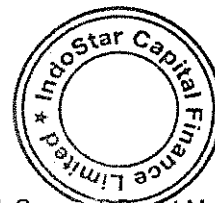
Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. Wednesday, 26 June 2019, *inter-alia*:

1. Considering the growth of the businesses of the Company and accordingly to strengthen the Board with an additional executive director, approved the appointment of Mr. Shailesh Shirali (DIN: 06525626), as the Whole-Time Director of the Company for a period of five (5) years with effect from 26 June 2019, subject to approval by shareholders of the Company at the ensuing Annual General Meeting.
In accordance with the circular issued by the BSE Limited and the National Stock Exchange of India Limited dated 20 June 2018, it is affirmed that Mr. Shailesh Shirali is not debarred from holding the office of director by virtue of any order of the Securities and Exchange Board of India or any other authority. Additional disclosures in terms of Schedule III of SEBI LODR are enclosed at **Annexure I**.
2. Noted resignation tendered by Mr. Sameer Sain (DIN: 01164185), Non-Executive Non-Independent Director of the Company on 26 June 2019 with immediate effect due to other professional commitments and time constraints.
3. Approved change in date of the 10th Annual General Meeting of the Company for the financial year ended 31 March 2019 scheduled on Wednesday, 28 August 2019 to Friday, 30 August 2019.

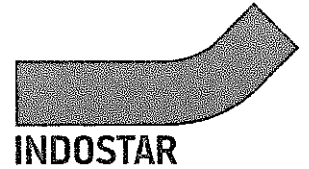
Further, pursuant to provisions of SEBI LODR, consequent to revision in the date of the 10th Annual General Meeting of the Company, we wish to intimate the following:

- Final Dividend for financial year 2018-19 as recommended by the Board of Directors of the Company at their meeting held on 20 May 2019, if approved by the shareholders of the Company at the ensuing Annual General Meeting, will be paid to the shareholders of the Company as on 23 August 2019, on or before 29 September 2019;
- Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 24 August 2019 to Friday, 30 August 2019 (both days inclusive) for the purpose of the 10th Annual General Meeting and determining shareholders entitled for the Final Dividend, if declared by the shareholders of the Company at the ensuing Annual General Meeting.



IndoStar Capital Finance Limited

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CIN : L65100MH2009PLC268160



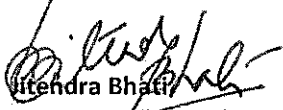
Accordingly, the Company Letter Reference No. ICFL/LS/039/2019-20 dated 20 May 2019 submitted with the Stock Exchanges on 20 May 2019, stands modified to the extent of this letter.

The Board Meeting commenced at 4.45 p.m. (IST) and concluded at 5.00 p.m. (IST).

Request you to kindly take the above on record and disseminate the same on your website.

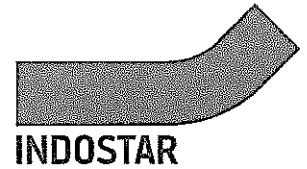
Thanking you,

Yours faithfully,
For IndoStar Capital Finance Limited


Anand Bhatia
SVP – Compliance & Secretarial
(Membership No. F8937)



Encl: a/a



Annexure I

Appointment of Mr. Shailesh Shirali as the Whole-Time Director of the Company

Reason for change viz. appointment, resignation, removal, death or otherwise	Upon recommendation of the Nomination and Remuneration Committee and in compliance with the provisions of the Companies Act, 2013, SEBI LODR and other applicable laws, the Board of Directors has approved the appointment of Mr. Shailesh Shirali as the Whole-Time Director of the Company for a term of five (5) years with effect from 26 June 2019, subject to approval by shareholders of the Company.
Date of appointment / cessation & term of appointment	Appointment of Mr. Shailesh Shirali as Whole-Time Director of the Company for a term of five (5) years with effect from 26 June 2019, subject to approval by shareholders of the Company.
Brief profile	Please refer below.
Disclosure of relationships between directors	Mr. Shailesh Shirali is not related to any Director of the Company.

Brief Profile of Mr. Shailesh Shirali

Mr. Shailesh Shirali is a qualified Chartered Accountant and holds a Bachelor of Commerce degree from Mumbai University. Mr. Shirali has been associated with Capital First Limited (formerly known as Future Capital Holdings Limited) as CEO – Corporate Lending, DSP Merrill Lynch Capital Limited as MD – Global Structured Finance & Investments, Rabo India Finance as ED – Head Structured Finance, Leveraged Finance, Infrastructure & Telecom and ICICI Limited as SVP – Credit Risk & Structured Finance. Currently Mr. Shirali is associated with the Company as MD, Head – Corporate Lending and Markets.

