

Limited Review Results for half year ended on 30th September 2016

(₹ in Lacs)

Particulars	6 Months ended 30/09/2016	Corresponding 6 months ended in the previous year 30/09/2015	Previous accounting year ended 31/03/2016
	Unaudited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	35,243	30,466	64,132
(a) Interest/disc. on advances/bills	31,777	26,673	56,424
(b) Income on investments	-	-	-
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-
(d) Others - Fee income	3,466	3,793	7,708
2. Other Income	0	5	5
3. Total Income (1+2)	35,243	30,472	64,138
4. Interest Expended	15,720	14,447	28,926
5. Operating Expenses (i)+(ii)	3,451	2,530	5,644
(i) Employees cost	2,491	1,872	3,945
(ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure to be shown separately)	959	658	1,699
6. Total Expenditure (4+5) excluding provisions and contingencies	19,171	16,977	34,570
7. Operating Profit before provisions and contingencies (3-6)	16,073	13,495	29,568
8. Provisions (other than tax) and contingencies	797	502	338
9. Exceptional Items	-	-	-
10. Profit(+)/Loss (-) from Ordinary Activities before tax (7-8-9)	15,276	12,993	29,230
11. Tax expense	5,273	4,488	10,128
12. Net Profit(+)/Loss (-) from Ordinary Activities after tax (10-11)	10,003	8,505	19,102
13. Extraordinary Items (net of tax expense)	-	-	-
14. Net Profit(+)/ Loss(-) for the period (12-13)	10,003	8,505	19,102
15. Paid-up equity share capital (Face Value of the share ` 10/- each)	7,336	7,335	7,335
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	146,787
17. Analytical Ratios			
(i) Capital Adequacy Ratio	33.59%	31.32%	34.21%
(ii) Earnings Per Share (EPS) (in Rupees) (Not annualised)			
- Basic EPS	13.64	11.87	26.66
- Diluted EPS	12.93	11.72	26.33
18. NPA Ratios			
(a) Gross NPA	6,890	2,618	1,000
(b) Net NPA	6,001	2,174	800
(c) % of Gross NPA	1.51%	0.65%	0.23%
(d) % of Net NPA	1.32%	0.54%	0.19%
(e) Return on Assets (NPAT for the period / Average total assets) (Refer note 4)	2.07%	2.04%	4.40%

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2016
- The above results for the half year ended September 30, 2016 and corresponding figures for the year ended September 30, 2015 have been subject to limited review by the Statutory Auditors of the Company.
- The Company is engaged in financing activities in India. It operates in a single business segment.
- Average total asset represents the average of opening and closing total asset (including deferred tax asset).
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.

 For and on behalf of the Board of Directors of
IndoStar Capital Finance Limited
Vimal Bhandari
 MD & CEO
 DIN: 0001318

 Date : November 10, 2016
 Place : Mumbai

Disclosures in accordance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) for the half year ended 30 September 2016
(a) Credit Rating and change in Credit Rating (if any):

"CARE AA-" by Credit Analysis & Research Limited and "IND AA-/Stable" by India Ratings & Research Private Limited (Fitch Group) for Long Term Debt Programme of the Company.

"CARE A1 +" by Credit Analysis & Research Limited, "ICRA A1 +" by ICRA Limited and "CRISIL A1 +" by CRISIL Limited for Short Term Debt Programme of the Company.

There was no change in the Credit Ratings assigned to the Company during the period from 1 April 2016 to 30 September 2016.

(b) Asset cover available: As per the first proviso to Regulation 52(4) of LODR, the requirement of disclosing Asset Cover is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

(c) Debt-Equity Ratio: 1.93:1

(d) Previous due date for the payment of interest / repayment of principal and whether the same has been paid or not during the half year ended 30 September 2016:

Nature of the Instrument	Scrip Code	Due Date for Interest/Principal Payment	Payment Status
NCD Tranche IX - Series C	950340	Due date for Interest 28/04/2016 Due date for Principal 28/04/2016	Paid within due date(s)
NCD Tranche VI	949747	Due date for Interest 20/04/2016 20/05/2016 Due date for principal (pursuant to buyback) 20/05/2016	Paid within due date(s)
NCD Tranche IX - Series F	950343	Due date for Interest 10/05/2016 Due date for Principal 10/05/2016	Paid within due date(s)
NCD Tranche I - Series A	948183	Due date for Interest 23/05/2016 Due date for Principal 23/05/2016	Paid within due date(s)
NCD Tranche I - Series B	948184	Due date for Interest 23/05/2016 Due date for Principal 23/05/2016	Paid within due date(s)
NCD Tranche V - Series I	949280	Due date for Interest 06/06/2016	Paid within due date
NCD Tranche V - Series II	949281	Due date for Interest 06/06/2016	Paid within due date
NCD Series XII - Tranche A	952617	Due date for Interest 15/06/2016	Paid within due date
NCD Tranche IX - Series A	950338	Due date for Interest 20/06/2016	Paid within due date
NCD Tranche IX - Series B	950339	Due date for Interest 20/06/2016	Paid within due date
NCD Tranche IX - Series E	950342	Due date for Interest 20/06/2016	Paid within due date
NCD Tranche IX - Series G	950344	Due date for Interest 20/06/2016	Paid within due date
NCD Tranche IX - Series H	950345	Due date for Interest 20/06/2016	Paid within due date
NCD Series XII - Tranche C	952619	Due date for Interest 13/08/2016	Paid within due date
NCD Series XII - Tranche B	952618	Due date for Interest 14/09/2016	Paid within due date
NCD Tranche X - Series A	950945	Due date for Interest 20/09/2016	Paid within due date
NCD Tranche X - Series B	950947	Due date for Interest 20/09/2016	Paid within due date
NCD Tranche X - Series C	950948	Due date for Interest 20/09/2016	Paid within due date
NCD Series XIV - Tranche A	953651	Due date for Interest 20/09/2016	Paid within due date
NCD Series XIV - Tranche B	953652	Due date for Interest 20/09/2016	Paid within due date

(e) Next due date for the payment of interest/principal from 1 October 2016 to 31 March 2017:

Nature of the Instrument	Scrip Code	Next Due Date for Interest Payment*	Due Date for Principal Payment*
NCD Series XIII - Tranche A	953211	08/01/2017	--
NCD Series XIII - Tranche B	953212	08/01/2017	--
NCD Tranche XI - Series A	957491	20/01/2017	--
NCD Series XIV - Tranche A	953651	20/03/2017	--
NCD Series XIV - Tranche B	953652	20/03/2017	--
NCD Tranche IX - Series B	950339	24/03/2017	24/03/2017

*Should the Interest / Principal payment date fall on a Saturday, Sunday and / or Public Holiday in Mumbai and Delhi, the same shall be paid on a day as mentioned in respective Information Memorandum / Offer Document.

(f) Debt Service Coverage Ratio: As per first proviso to Regulation 52(4), the requirement for disclosing Debt Service Coverage Ratio is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

(g) Interest Service Coverage Ratio: As per the proviso to Regulation 52(4) the requirement for disclosing Interest Service Coverage Ratio is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

(h) Debenture Redemption Reserve: Not Applicable. As per Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014 of the Companies Act, 2013, Companies which are registered with the Reserve Bank of India as Non-Banking Financial Companies are not required to create a Debenture Redemption Reserve for any Private Placement of Debentures.

(i) Net Worth: INR 1,64,129.12 Lacs

(j) Net Profit After Tax: INR 10,002.81 Lacs

(k) Earnings per share:

(a) Basic: INR 13.64

(b) Diluted: INR 12.93

For IndoStar Capital Finance Limited

Date : November 10, 2016

Place : Mumbai

Jitendra Bhati

VP - Compliance & Secretarial