



**DETAILS OF FAMILIARISATION PROGRAMME FOR
INDEPENDENT DIRECTORS – 2018-19**

INTRODUCTION

In terms of Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations), the Company, through various programmes, is required to familiarize its independent directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc.

Further, in terms of Regulation 46(2) of the Regulations details of such familiarization programmes are to be disseminate on the Website of the Company.

Details of Familiarisation Programme conducted during Financial Year 2018- 19

Pursuant to listing of equity shares of the Company on stock exchanges on 21 May 2018, details of familiarization programmes imparted to Independent Directors during Financial 2018-19 have been listed below.

The Company *inter-alia* conducted following programmes / presentations from time to time to familiarise the Independent Directors about the Company:

- Business Strategy / Plan of the Company and its subsidiary(s) in background of the industry outlook;
- Quarterly update on each business vertical, including the ones forming part of the subsidiary company, by respective business head;
- Updates on borrowing programme and liquidity position of the Company;
- Efficiency of internal controls, risk management system, strategy followed and new initiatives taken with regard to risk management;
- Presentation on information technology framework / systems of the Company and strategy ahead;
- New initiatives and strategic decisions regarding Company's business;
- Major regulatory updates and its impact on the Company.

These programmes / presentations were part of Board / Committee meetings held during the financial year 2018-19.

Additionally, Independent Directors are briefed on their roles, duties, rights and responsibilities as an Independent Director of the Company at the time of their appointment through formal appointment letter.

Details as required under Regulation 46(2) of the Regulations are mentioned below:

Name of Independent Director	No. of Programme /Meetings attended in financial year 2018-19	No. of hours spent
Mr. Bobby Parikh	7	16.30
Mr. Dinesh Kumar Mehrotra	7	16.30
Mr. Hemant Kaul	4	9.00
Ms. Naina Krishna Murthy	4	12.00