

Schedule of Charges and Fees for Business Loan

Sr. No	Charge / Fee Description	Charges
I.	Interest Rate Range	18.7% - 21% p.a
II.	Loan Processing Charges	3% of the Facility amount
III.	Prepayment Charges	Any Foreclosure post 6 months will attract Pre payment charges @ 5% of POS (plus taxes)
IV.	Part Payment	No Part payment allowed in the first 6 months Any Part Payment post 6 months will attract Pre payment charges @ 5% of POS (plus taxes)
V.	Loan Cancellation Charges	1% of the loan amount + interest from date of disbursal till receipt of cancellation request Cancellation request to be received within 30 days or 1st EMI presentation date, post which cancellation will be treated as foreclosure.
VI.	Other Charges	
	No Due Certificate	NIL
	Duplicate NDC	Rs. 100/-
	Penal Interest	2% per month
	Cheque Bounce Charges	Rs.1000 /-
	Cheque/NACH/ECS swapping charges	Rs. 500/-
	Physical Repayment Schedule/SOA	Rs. 100/-
	Stamp Duty/ Legal/Incidental/ Other statutory charges	At Actuals
	Document Retrieval Charges	Rs.1000/-
Note: Fees / Charges are exclusive of GST or other Government Taxes, wherever applicable		