

Schedule of Charges and Fees for SME-LAP

Sr. No	Charge / Fee Description	Charges
I.	<u>Processing Fees (Non-Refundable)</u>	1% of Loan Amount
II.	Part Prepayment Charges Part payment is allowed once in one financial year: April – March. If any of the co-applicants/borrowers is a business entity, prepayment penalty is applicable	
	Where the Borrower and Co-borrowers are all Individuals	Nil
	Where the Borrower or any of the Co-borrower is non-individual and Part Prepayment is within 12 months (from the date of 1st disbursement)	Upto 25% of POS – Nil >25% of POS - 4% +GST
	Where the Borrower or any of the Co-borrower is non-individual and part prepayment is after the expiry of 12 months but before the expiry of 24 months (from the date of 1st disbursement)	Upto 25% of POS – Nil >25% of POS - 3% +GST
	Where the Borrower or any of the Co-borrower is non-individual and part prepayment is after 24 months but before the expiry of 48 months (from the date of 1st disbursement)	Upto 25% of POS – Nil >25% of POS - 2% +GST
	Where the Borrower or any of the Co-borrower is non-individual and part prepayment is after 48 months (from the date of 1st disbursement)	Nil
III.	<u>Foreclosure Charges</u>	
	Where the Borrower and Co-borrowers are all Individuals	Nil
	Where the Borrower or any of the Co-borrower is non-individual	4% of POS +GST
IV.	<u>Other Charges</u>	
	Cheques / ECS bounce	Rs. 1000/-per bounce
	Annual Account Statement	Nil
	Provisional Certificate	Nil
	No Dues Certificate	Nil
	Retrieval of Property papers	Nil post Loan Closure else Rs 1000/- per retrieval
	Swapping of ECS	Nil for 1 st swap, post that Rs. 500 for every swap
	Penal Interest	2% on delayed payment
	Notification of intimation of Mortgage to SRO	Customer to initiate and complete the same at its own cost and expenses
	ROC notification for charge (where Borrower is a Company)	Customer to initiate and complete the same at its own cost and expenses
	Change in cheque / DD	Free of cost
Note: Fees / Charges are exclusive of GST or other Government Taxes, wherever applicable		