



## Note on Pricing, Fees & Charges

IndoStar Capital Finance Limited

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*FOR INTERNAL PURPOSE ONLY*

**January, 04, 2023**



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### Document Properties

<b>Geographic applicability: India</b>	
Policy Approval authority	Board of Directors
Policy Owner	Product Team
Policy Implementation Authority	Product Team
Version	1.0
Issue Date	04-01-2024

<b>Authorities overseeing compliance of the policy</b>

<b>Policy version</b>		
<b>Date</b>	<b>Revision Description</b>	<b>Version</b>
04-01-2023	Note on Pricing, Fees & Charges	1.0

<b>Purpose of document</b>
This document is intended to provide details of the Pricing, Fees & Charges imposed on all Loans financed by IndoStar Capital Finance Ltd.



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## Note on Pricing, Fees & Charges

### 1. Introduction

IndoStar Capital Finance Limited ("ICFL" or "Company") is a non-banking finance company "NBFC" registered with the Reserve Bank of India as medium layered NBFC.

### 2. Background of the document

Reserve Bank of India had vide its Master Direction – Reserve Bank of India (Non-Banking Financial Company– Scale Based Regulation) Directions, 2023 dated November 10, 2023, advised NBFCs to adopt an interest rate model taking into account various relevant factors and determine the rate of interest to be charged for loans and advances. It further advised that the rate of interest and the approach for gradations of risk and rationale for charging different rate of interest to different categories of borrowers shall be disclosed to the borrower/customer in the application form and communicated explicitly in the sanction letter. IndoStar capital Finance offers funding for Retail loans. In this connection customers are charged amounts for various instances during the course of the loan cycle.

This Document pertains to pricing & various fees/charges imposed by the IndoStar Capital Finance Ltd. to the Customers.

### 3. Pricing

The Interest rate charged by the Company for loans and advances is on Fixed Rate basis. The company's pricing is decided taking into account the customer profile, customer vintage, Residential stability, financial strength, Loan history & performance, Credit scores, location, asset & various other factors.

The lending interest rate will be arrived based on the weighted average cost of funds including all charges, risk premium, other costs such as administrative expenses, profit margin, stability, market information associated with lending activities.

Pricing range		
Products	New	Used
Commercial Vehicle	10% to 24%	10% to 36%
Construction Equipment	10% to 24%	10% to 36%
Farm Equipment (including Tractors)	10% to 24%	10% to 36%
Cars	10% to 24%	10% to 36%
Other Loans	10% to 24%	10% to 36%



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\*Managing committee/RMC can decide on pricing for any new products introduced for funding in the company.

### 4. Fees & Charges Matrix

Description of Charges	Amount (Exclusive of GST)
Processing fees	up to 2% of the Loan amount
Documentation charges	Rs.2000
Stamping charges	Actuals
SOA charges	Rs.250
Swapping charges (from ECS/ PDC/ NACH)	Rs.1000
Roll over PDC charges	Rs.500
Non PDC charges (Cash payment mode)	Rs.500
Charges for swapping PDCs of one bank to another	Rs.500
Pre-Closure charges	4% of the POS
Cheque/ ECS bounce charges	Rs.500 per returned ECS/Cheque
Payment collection charges (FVC)	Rs.200 per Transaction
Duplicate NOC charges	Rs. 500 per Expired/Lost NOC
Repossession charges	At Actuals
Late payment - penal charges	36% per Annum
Legal charges	At Actuals

\*Managing committee/RMC can decide on changes to the fees & charges as required to be done to align the same with the market/regulations & put up to the board for ratification

### 5.Waiver Matrix.

Any waivers/delegation pertaining to the above to be approved by Managing Committee/RMC.