

Limited Review Results for Half Year ended on 30th September 2013
(Pursuant to Clause 29 of the Listing Agreement for Debt Securities)
(₹ in Lacs)

Sr. No.	Particulars	6 months ended 30/09/2013	Corresponding 6 months ended in the previous year 30/09/2012	Previous accounting year ended 31/03/2013
		Unaudited	Unaudited	Audited
1	Interest earned (a)+(b)+(c)+(d)	17,810	9,809	24,139
	(a) Interest/disc. on advances/bills	16,354	8,587	20,395
	(b) Income on investments	234	289	873
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-
	(d) Others - Fee income	1,222	933	2,871
2	Other Income	-	-	19
3	Total Income (1+2)	17,810	9,809	24,158
4	Interest Expended	8,215	2,326	7,587
5	Operating Expenses (i)+(ii)+(iii)	1,676	1,594	3,327
	(i) Employees cost	1,238	1,031	2,232
	(ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure to be shown separately)	320	366	826
	(iii) Legal & professional fees	118	197	269
6	Total Expenditure (4+5) excluding Provisions and Contingencies	9,891	3,920	10,914
7	Operating Profit before Provisions and Contingencies (3-6)	7,919	5,889	13,244
8	Provisions (other than tax) and Contingencies	320	189	276
9	Exceptional Items	-	-	-
10	Profit(+)/Loss (-) from Ordinary Activities before tax (7-8-9)	7,599	5,700	12,968
11	Tax expense	2,495	1,789	3,959
12	Net Profit(+)/Loss (-) from Ordinary Activities after tax (10-11)	5,104	3,911	9,009
13	Extraordinary Items (net of tax expense)	-	-	-
14	Net Profit(+)/ Loss(-) for the period (12-13)	5,104	3,911	9,009
15	Paid-up equity share capital (Face Value of the share ₹ 10/- each)	6,844	6,842	6,844
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	95,652
17	Analytical Ratios			
	(i) Capital Adequacy Ratio	40.57%	59.94%	50.19%
	(ii) Earnings Per Share (EPS) (Not annualised)	7.44	5.70	13.13
18	NPA Ratios			
	(a) Gross/Net NPA	-	-	-
	(b) % of Gross/Net NPA	-	-	-
	(c) Return on Assets (NPAT for the period/ Average total assets) (Refer note 5)	2.06%	2.84%	5.52%

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2013.
- The above results for the half year ended September 30, 2013 and corresponding figures for the half year ended September 30, 2012 have been subject to limited review by the Statutory Auditors of the Company.
- The Company has changed the estimate of providing for standard assets from 0.3% on outstanding balances to 0.3 % on outstanding balances and 0.4% on new disbursements after April 1, 2013 in the current period. On account of such change there is an additional provision for standard assets for the half year ended September 30, 2013 of ₹153.23lacs.
- The Company is engaged in financing activities in India. It operates in a single business segment.
- Average total asset represents the average of opening and closing total asset (including deferred tax asset).
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.

By and on behalf of the Board
IndoStar Capital Finance Private Limited
Vimal Bhandari
MD & CEO