

Audited Financial Results for Year ended on 31st March 2016

(₹ in Lacs)

Particulars	6 months ended 31/03/2016	Corresponding 6 months ended in the previous year 31/03/2015	Year to Date figures for Current Period ended 31/03/2016	Previous accounting year ended 31/03/2015
	Unaudited	Unaudited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	33,666	27,928	64,132	52,805
(a) Interest/disc. on advances/bills	29,751	24,985	56,424	46,789
(b) Income on investments	-	-	-	-
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
(d) Others - Fee income	3,915	2,943	7,708	6,016
2. Other Income	0	-	5	0
3. Total Income (1+2)	33,667	27,928	64,138	52,806
4. Interest Expended	14,486	13,536	28,926	25,808
5. Operating Expenses (i)+(ii)+(iii)+(iv)+(v)+(vi)	3,108	2,243	5,644	4,085
(i) Employees cost	2,073	1,407	3,945	2,806
(ii) Other operating expenses	468	315	595	504
(All items exceeding 10% of the total expenditure excluding interest expenditure to be shown separately)				
(iii) Legal & professional fees	184	274	391	448
(iv) Rent	126	89	232	177
(v) Commission & brokerage	130	62	276	10
(vi) Office expenses	127	96	205	139
6. Total Expenditure (4+5) excluding provisions and contingencies	17,594	15,779	34,570	29,893
7. Operating Profit before provisions and contingencies (3-6)	16,073	12,149	29,568	22,912
8. Provisions (other than tax) and contingencies	(164)	138	338	304
9. Exceptional Items	-	-	-	-
10. Profit(+)/Loss (-) from Ordinary Activities before tax (7-8-9)	16,237	12,011	29,230	22,608
11. Tax expense	5,640	4,109	10,128	7,702
12. Net Profit(+)/Loss (-) from Ordinary Activities after tax (10-11)	10,597	7,902	19,102	14,906
13. Extraordinary Items (net of tax expense)	-	-	-	-
14. Net Profit(+)/ Loss(-) for the period (12-13)	10,597	7,902	19,102	14,906
15. Paid-up equity share capital (Face Value of the share ₹ 10/- each)	7,335	6,837	7,335	6,837
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	146,787	121,690
17. Analytical Ratios				
(i) Capital Adequacy Ratio	34.21%	32.64%	34.21%	32.64%
(ii) Earnings Per Share (EPS) (in Rupees) (Not annualised)				
- Basic EPS	14.79	11.51	26.66	21.72
- Diluted EPS	14.61	11.51	26.33	21.43
18. NPA Ratios				
(a) Gross NPA	1,000	1,939	1,000	1,939
(b) Net NPA	800	1,745	800	1,745
(c) % of Gross NPA	0.23%	0.58%	0.23%	0.58%
(d) % of Net NPA	0.19%	0.52%	0.19%	0.52%
(e) Return on Assets (NPAT for the period / Average total assets) (Refer note 4)	2.35%	2.11%	4.40%	4.17%

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 13, 2016.
- The above results for the year ended March 31, 2016 and corresponding figures for the year ended March 31, 2015 have been subject to audit by the Statutory Auditors of the Company.
- The Company is engaged in financing activities in India. It operates in a single business segment.
- Average total asset represents the average of opening and closing total asset (including deferred tax asset).
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.

 For and on behalf of the Board of Directors of
IndoStar Capital Finance Limited
Vimal Bhandari
 MD & CEO
 DIN: 00001318

 Date : May 13, 2016
 Place : Mumbai

Disclosures in accordance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 31 March 2016
(a) Credit Rating and change in Credit Rating (if any):

"CARE AA-" by Credit Analysis & Research Limited and "IND AA-/Stable" by India Ratings & Research Private Limited (Fitch Group), for Long Term Debt Programme of the Company.

"CARE A1+" by Credit Analysis & Research Limited, "ICRA A1+" by ICRA Limited and "CRISIL A1+" by CRISIL Limited, for Short Term Debt Programme of the Company.

There was no change in the Credit Ratings assigned to the Company during the period from 1 October 2015 to 31 March 2016.

(b) Asset cover available: As per the proviso to Regulation 52(4), the requirement for disclosing Asset Cover is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India

(c) Debt-Equity Ratio: 1.96:1

(d) Previous due date for the payment of interest / repayment of principal and whether the same has been paid or not during the half year ended 31 March 2016:

Nature of the Instrument	Scrip Code	Due Date for Interest/Principal Payment	Payment Status
NCD Tranche IV	948625	Due date for Interest 30/11/2015 Due date for Principal 30/11/2015	Paid within due date(s)
NCD Tranche VI	949747	Due date for Interest 20/10/2015 20/11/2015 21/12/2015 20/01/2016 22/02/2016 20/03/2016	Paid within due date(s)
NCD Tranche VII – Series A	949801	Due date for Principal 27/11/2015	Paid within due date
NCD Tranche VII – Series B	949802	Due date for Interest 07/01/2016 Due date for Principal Payment (Pursuant to exercise of Put Option) 07/01/2016	Paid within due date(s)
NCD Tranche XI – Series A	951491	Due date for Interest 20/01/2016	Paid within due date

(e) Next due date for the payment of interest/principal from 1 April 2016 to 30 September 2016:

Nature of the Instrument	Scrip Code	Next Due Date for Interest Payment*	Due Date for Principal Payment*
NCD Tranche I – Series A	948183	23/05/2016	23/05/2016
NCD Tranche I – Series B	948184	23/05/2016	23/05/2016
NCD Tranche V – Series I	949280	06/06/2016	--
NCD Tranche V – Series II	949281	06/06/2016	--
NCD Tranche VI	949747	20th day of every month	--
NCD Tranche IX – Series A	950338	20/06/2016	--
NCD Tranche IX – Series B	950339	20/06/2016	--
NCD Tranche IX – Series C	950340	28/04/2016	28/04/2016
NCD Tranche IX – Series E	950342	20/06/2016	--
NCD Tranche IX – Series F	950343	10/05/2016	10/05/2016
NCD Tranche IX – Series G	950344	20/06/2016	--
NCD Tranche IX – Series H	950345	20/06/2016	--
NCD Tranche X – Series A	950945	20/09/2016	--
NCD Tranche X – Series B	950947	20/09/2016	--
NCD Tranche X – Series C	950948	20/09/2016	--
NCD Series XII – Tranche A	952617	15/06/2016	--
NCD Series XII – Tranche B	952618	14/09/2016	--
NCD Series XII – Tranche C	952619	13/08/2016	--
NCD Series XIV – Tranche A	953651	20/09/2016	--
NCD Series XIV – Tranche B	953652	20/09/2016	--

*Should the Interest / Principal payment date fall on a Saturday, Sunday and / or Public Holiday, the same shall be paid on a day as mentioned in respective Information Memorandum / Offer Document.

(f) Debt Service Coverage Ratio: As per the proviso to Regulation 52(4), the requirement for disclosing Debt Service Coverage Ratio is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

(g) Interest Service Coverage Ratio: As per the proviso to Regulation 52(4), the requirement for disclosing Interest Service Coverage Ratio is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

(h) Debenture Redemption Reserve: Not Applicable. As per Rule 18(7)(b)(ii) of the Companies (Share Capital and Debenture) Rules, 2014 of the Companies Act, 2013, Companies which are registered with the Reserve Bank of India as Non-Banking Financial Companies are not required to create a Debenture Redemption Reserve for any Private Placement of Debentures.

(i) Net Worth: INR 1,54,122 Lacs

(j) Net Profit After Tax: INR 19,102 Lacs

(k) Earnings per share:

(a) Basic: INR 26.66

(b) Diluted: INR 26.33

 For IndoStar Capital Finance Limited
Jitendra Bhati
 VP – Compliance & Secretarial

 Date : May 13, 2016
 Place : Mumbai