

Kekin Mulchand Savla

**F/604, Gorai Chandganga CHSL, Pl
No. 2, RSC, 1A, Gorai Part 1, Borivali
West, Mumbai 400092**

14 February 2023

To

The Board of Directors

IndoStar Capital Finance Limited

Unit No. 505, 5th Floor, Wing 2/E, Corporate Avenue,
Andheri - Ghatkopar Link Road,
Chakala, Andheri (East),
Mumbai – 400093

Sub.: Proposal for appointment of Mr. Hemant Kaul (DIN:00551588) as a Non-Executive Independent Director of the Company for a second term of five (5) years.

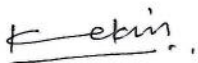
Dear Sir(s)/ Madam,

In accordance with the provisions of Section 160 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, I, as a Member of IndoStar Capital Finance Limited ("the Company"), holding 10 equity shares of the Company and having Demat Account No. 10757396 exercise my right and hereby propose the candidature of Mr. Hemant Kaul (DIN:00551588) for appointment as an Independent Director of the Company for a second term of five (5) years.

Please acknowledge receipt.

Thanking You,

Yours Faithfully,



Kekin Mulchand Savla