

ICFL/LS/0231/2018-19

1 November 2018

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Streets, Fort
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Submission of newspaper clippings of consolidated unaudited financial results for the quarter and half year ended 30 September 2018

Ref: Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Please find enclosed the newspaper clippings of consolidated unaudited financial results for the quarter and half year ended 30 September 2018, published in the Free Press Journal (English Daily) and Navshakti (Marathi Daily) on 1 November 2018, in accordance with Regulation 47 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited


Jitendra Bhati
SVP – Compliance & Secretarial
(Membership No. F8937)



Encl: a/a

IndoStar Capital Finance Limited

Registered Office : One Indiabulls Centre, 20th Floor, Tower 2A, Jupiter Mills Compound, Senapati Bapat Marg, Mumbai - 400013, India
T +91 22 4315 7000 | F +91 22 4315 7010 | contact@indostarcapital.com | www.indostarcapital.com
CIN : L65100MH2009PLC268160

WORLD 7

THE FREE PRESS JOURNAL

MUMBAI | THURSDAY | NOVEMBER 1, 2018

www.freepressjournal.in

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EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2018

Sr. No	Particulars	(INR in Lakhs)		
		Quarter ended	Six months ended	Quarter ended
		30 September 2018	30 September 2018	30 September 2017
		Unaudited	Unaudited	Unaudited
1.	Revenue from operations (including other income)	31,976	54,489	19,949
2.	Profit before tax	9,916	15,059	10,677
3.	Profit after tax	6,398	9,546	6,945
4.	Total comprehensive Income (Comprising profit after tax for the period and other comprehensive income after tax)	6,399	9,551	6,941
5.	Paid up equity share capital (Face value of INR 10/- each)	9,224	9,224	7,868
6.	Earnings per share (not annualised)			
	Basic (INR)	7.15	10.77	8.84
	Diluted (INR)	6.36	9.63	7.97

a. The Company has opted to publish extract of consolidated unaudited financial results, pursuant to option made available as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India ("SEBI") circular dated 5 July 2016. The full format of the standalone financial results and consolidated financial results are available on the website of the Company at www.indostarcapital.com and on the websites of the BSE Ltd. at www.bseindia.com and the National Stock Exchange of India Ltd. at www.nseindia.com.

The key information of the standalone unaudited financial results of the Company for the quarter and six months ended 30 September 2018 and quarter ended 30 September 2017 are given below:

Sr. No	Particulars	(INR in Lakhs)		
		Quarter ended	Six months ended	Quarter ended
		30 September 2018	30 September 2018	30 September 2017
		Unaudited	Unaudited	Unaudited
1.	Revenue from operations (including other income)	31,347	53,508	19,916
2.	Profit before tax	10,584	16,330	10,839
3.	Profit after tax	7,089	10,873	7,106

b. The financial results of the Company have been prepared in accordance with the Indian Accounting Standard ("Ind AS") notified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time. The Company has adopted Ind AS from 1 April 2018 with effective transition date of 1 April 2017. This transition has been carried out from the erstwhile Accounting Standard notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ("RBI"), the National Housing Bank ("NHB") and generally accepted accounting principles in India (collectively referred to as "Previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserve as at 1 April 2017 and the corresponding figures presented in these results have been restated/reclassified.

c. As permitted under circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 issued by the SEBI, the Company has opted to avail exemption for submission of Ind AS compliant financial results and statement of assets and liabilities for the previous year ended 31 March 2018. Further, the consolidated financial results for the quarter and six months ended 30 September 2017 have not been subjected to limited review/audit. However, the management has exercised necessary due diligence to ensure that the consolidated financial results for the quarter and six months ended 30 September 2017 provide a true and fair view of the Company's affairs.

d. The Board of Directors of the Company at their meeting held on 31 October 2018 adopted a Dividend Distribution Policy and pursuant to that declared an Interim Dividend at the rate of 10% i.e. INR 1/- per equity share of the face value of INR 10/- each, for financial year 2018-19 and fixed the Record Date for the purpose of determining the entitlement of shareholders for the Interim Dividend as Wednesday, 14 November 2018. The Dividend Distribution Policy of the Company is available on the website of the Company at www.indostarcapital.com.

e. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 October 2018 and subjected to Limited Review, by the Statutory Auditors of the Company, as indicated above.

For and on behalf of the Board of Directors of
IndoStar Capital Finance Limited

R. Sridhar
Executive Vice-Chairman & CEO
DIN: 00136697

Place : Mumbai
Date : 31 October 2018

Disclosures in accordance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") for the half year ended 30 September 2018

(a) Credit Rating and change in Credit Rating (if any):

Long Term Programme:

Debt Programme

"CARE AA-; Positive" by CARE Ratings Limited and "IND AA-/Stable" by India Ratings & Research Private Limited (Fitch Group) for Long Term Debt Programme of the Company.

Market Linked Debentures

"CARE PP-MLDAA-; Positive" by CARE Ratings Limited for Market Linked Debentures of the Company.

Short Term Debt Programme

"CARE A1+" by CARE Ratings Limited, "[ICRA] A1+" by ICRA Limited and "CRISIL A1+" by CRISIL Limited for Short Term Debt Programme of the Company.

During the half year ended 30 September 2018, the outlook for rating of the Long Term Debt Programme including Market Linked Debentures of the Company has been revised from 'Stable' to 'Positive' by CARE Ratings Limited.

(b) **Asset Cover available:** As per the first proviso to Regulation 52(4) of LODR, the requirement of disclosing Asset Cover is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

(c) **Debt-Equity Ratio:** 1.96:1

(d) **Previous due date for the payment of interest / repayment of principal in respect of the Non-Convertible Debentures and whether the same has been paid or not during the Half Year ended 30 September 2018:**

Nature of the Instrument	Scrip Code	Due Date for Interest/Principal Payment	Payment Status
Series XV – Tranche A	953974	Due Date for Interest 10/05/2018 & 13/06/2018 Due Date for Principal 13/06/2018	Paid within due date(s)
Series XV – Tranche B	953976	Due Date for Interest 10/05/2018	Paid within due date
Series XV – Tranche C	953978	Due Date for Interest 10/05/2018	Paid within due date
Series XV – Tranche D	953980	Due Date for Interest 10/05/2018	Paid within due date
Series XV – Tranche E	953982	Due Date for Interest 10/05/2018	Paid within due date
Series XXV	957916	Due Date for Interest 02/06/2018	*Paid on 04/06/2018
Tranche V – Series I	949280	Due Date for Interest 06/06/2018 Due Date for Principal 06/06/2018	Paid within due date
Tranche V – Series II	949281	Due Date for Interest 06/06/2018	Paid within due date
Series XII – Tranche A	952617	Due Date for Interest 15/06/2018 Due Date for Principal 15/06/2018	Paid within due date
Series XVIII	954285	Due Date for Interest 30/06/2018	*Paid on 02/07/2018
Series XXV	957916	Due Date for Interest 02/07/2018	Paid within due date
Series XXIX	957991	Due Date for Interest 07/07/2018	*Paid on 09/07/2018
Series XXV	957916	Due Date for Interest 02/08/2018	Paid within due date
Series XXIX	957991	Due Date for Interest 07/08/2018	Paid within due date
Series XXVII	957981	Due Date for Interest 28/08/2018	Paid within due date
Series XXV	957916	Due Date for Interest 02/09/2018	*Paid on 03/09/2018
Series XXIX	957991	Due Date for Interest 07/09/2018	Paid within due date
Series XII – Tranche B	952618	Due Date for Interest 14/09/2018 Due Date for Principal 14/09/2018	Paid within due date
Series XIV – Tranche B	953652	Due Date for Interest 20/09/2018	*Paid on 24/09/2018

*Due Date being a Saturday/Sunday/public holiday, hence in accordance with the Information Memorandum / Offer Document / Addendum to Shelf Disclosure Document payment was made on the succeeding business day

(e) **Next due date for the payment of interest / principal in respect of Non-Convertible Debentures from 1 October 2018 to 31 March 2019:**

Nature of the Instrument	Scrip Code	Next Due Date for Interest Payment*	Due Date for Principal Payment*
Series XXV	957916	02/10/2018	-
Series XVII – Tranche B	NA	03/10/2018	03/10/2018
Series XXIX	957991	07/10/2018	-
Series XXIV – Tranche D	957895	12/10/2018	-
Series XXV	957916	02/11/2018	-
Series XXIX	957991	07/11/2018	-
Series XXV	957916	02/12/2018	-
Series XXIX	957991	07/12/2018	-
Series XXV	957916	02/01/2019	-
Series XXIX	957991	07/01/2019	-
Series XIII – Tranche A	957849	08/01/2019	-
Series XIII – Tranche B	957673	08/01/2019	-
Series XXV	957916	02/02/2019	-
Series XXIX	957991	07/02/2019	-
Series XIX	955754	08/02/2019	-
Series XXI – Tranche A	957695	26/02/2019	-
Series XXI – Tranche B	957697	26/02/2019	-
Series XXI – Tranche C	957698	26/02/2019	-
Tranche VIII	950075	27/02/2019	27/02/2019
Series XXV	957916	02/03/2019	-
Series XXIX	957991	07/03/2019	-
Series XXII – Tranche A	957721	15/03/2019	-
Series XXII – Tranche B	957722	15/03/2019	-
Series XXII – Tranche C	957723	15/03/2019	-
Series XXII – Tranche D	957724	15/03/2019	-
Series XIV – Tranche B	953652	22/03/2019	22/03/2019
Series XXIII – Tranche A	957849	27/03/2019	-

*Due date for Interest Payment and Principal Payment shall be governed by the business day conventions specified in the respective Information Memorandum / Offer Document.

(f) **Debt Service Coverage Ratio:** As per first proviso to Regulation 52(4), the requirement for disclosing Debt Service Coverage Ratio is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

(g) **Interest Service Coverage Ratio:** As per first proviso to Regulation 52(4), the requirement for disclosing Interest Service Coverage Ratio is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

(h) **Debenture Redemption Reserve:** Not Applicable. As per Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014 of the Companies Act, 2013, the requirement for creating Debenture Redemption Reserve is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India and issuing Debentures on Private Placement basis.

(i) **Net Worth:** INR 2,93,247.22 lakhs

(j) **Net Profit After Tax:** INR 10,873.72 lakhs

(k) **Earnings per share:**

a) **Basic:** INR 12.27

b) **Diluted:** INR 10.97

For IndoStar Capital Finance Limited

Place : Mumbai
Date : 31 October 2018

Jitendra Bhati
SVP-Compliance & Secretarial

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नवशक्ति

मुंबई, गुरुवार, १ नोव्हेंबर २०१८

IndoStar Capital Finance Limited



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(INR in Lakhs)

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For and on behalf of the Board of Directors of
IndoStar Capital Finance Limited

R. Sridhar
Executive Vice-Chairman & CEO
DIN: 00136697

Place : Mumbai
Date : 31 October 2018

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(a) Credit Rating and change in Credit Rating (if any):

Long Term Programme:

Debt Programme

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Market Linked Debentures

"CARE PP-MLD AA-; Positive" by CARE Ratings Limited for Market Linked Debentures of the Company.

Short Term Debt Programme

"CARE A1+" by CARE Ratings Limited, "[ICRA] A1+" by ICRA Limited and "CRISIL A1+" by CRISIL Limited for Short Term Debt Programme of the Company.

During the half year ended 30 September 2018, the outlook for rating of the Long Term Debt Programme including Market Linked Debentures of the Company has been revised from 'Stable' to 'Positive' by CARE Ratings Limited.

(b) Asset Cover available: As per the first proviso to Regulation 52(4) of LODR, the requirement of disclosing Asset Cover is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

(c) Debt-Equity Ratio: 1.96:1

(d) Previous due date for the payment of interest / repayment of principal in respect of the Non-Convertible Debentures and whether the same has been paid or not during the Half Year ended 30 September 2018:

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Series XXIX	957991	Due Date for Interest 07/07/2018	*Paid on 09/07/2018
Series XXV	957916	Due Date for Interest 02/08/2018	Paid within due date
Series XXIX	957991	Due Date for Interest 07/08/2018	Paid within due date
Series XXVII	957981	Due Date for Interest 28/08/2018	Paid within due date
Series XXV	957916	Due Date for Interest 02/09/2018	*Paid on 03/09/2018
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*Due Date being a Saturday/Sunday/public holiday, hence in accordance with the Information Memorandum / Offer Document / Addendum to Shelf Disclosure Document payment was made on the succeeding business day

(e) Next due date for the payment of interest / principal in respect of Non-Convertible Debentures from 1 October 2018 to 31 March 2019:

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Series XXIV – Tranche D	957895	12/10/2018	-
Series XXV	957916	02/11/2018	-
Series XXIX	957991	07/11/2018	-
Series XXV	957916	02/12/2018	-
Series XXIX	957991	07/12/2018	-
Series XXV	957916	02/01/2019	-
Series XXIX	957991	07/01/2019	-
Series XIII – Tranche A	957849	08/01/2019	-
Series XIII – Tranche B	957673	08/01/2019	-
Series XXV	957916	02/02/2019	-
Series XXIX	957991	07/02/2019	-
Series XIX	955754	08/02/2019	-
Series XXI – Tranche A	957695	26/02/2019	-
Series XXI – Tranche B	957697	26/02/2019	-
Series XXI – Tranche C	957698	26/02/2019	-
Tranche VIII	950075	27/02/2019	27/02/2019
Series XXV	957916	02/03/2019	-
Series XXIX	957991	07/03/2019	-
Series XXII – Tranche A	957721	15/03/2019	-
Series XXII – Tranche B	957722	15/03/2019	-
Series XXII – Tranche C	957723	15/03/2019	-
Series XXII – Tranche D	957724	15/03/2019	-
Series XIV – Tranche B	953652	22/03/2019	22/03/2019
Series XXIII – Tranche A	957849	27/03/2019	-

*Due date for Interest Payment and Principal Payment shall be governed by the business day conventions specified in the respective Information Memorandum / Offer Document.

(f) Debt Service Coverage Ratio: As per first proviso to Regulation 52(4), the requirement for disclosing Debt Service Coverage Ratio is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

(g) Interest Service Coverage Ratio: As per first proviso to Regulation 52(4), the requirement for disclosing Interest Service Coverage Ratio is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

(h) Debenture Redemption Reserve: Not Applicable. As per Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014, of the Companies Act, 2013, the requirement for creating Debenture Redemption Reserve is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India and issuing Debentures on Private Placement basis.

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For IndoStar Capital Finance Limited

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Jitendra Bhat
SVP-Compliance & Secretarial